

HOUSE OF REPRESENTATIVES
NOTICE OF PUBLIC HEARING

COMMITTEE: Pensions, Investments & Financial Services
TIME & DATE: 10:00 AM, Thursday, September 19, 2024
PLACE: E2.014
CHAIR: Rep. Giovanni Capriglione

The House Committee on Pensions, Investments & Financial Services will meet to hear invited and public testimony on the following interim charges and topics:

Monitoring: Monitor the agencies and programs under the Committee's jurisdiction and oversee the implementation of relevant legislation passed by the 88th Legislature. Conduct oversight of all associated rulemaking and other governmental actions taken to ensure the intended legislative outcome of all legislation, including the following:

- SB 10, relating to certain benefits paid by the Teacher Retirement System of Texas.
- HB 1666, relating to the commingling of funds by digital asset service providers; providing an administrative penalty.

ESG: Examine the ways in which environmental, social, governance (ESG) policies are contradictory to fiduciary duties and the resultant detrimental effect on investors.

Texas Investments: Examine how legislative changes affect the investment of public funds.

Pension Update: The committee will receive an update on the Dallas Police and Fire Pension System.

Pension Amortization Periods: The committee will receive an update on pension systems with infinite amortization periods.

The committee will consider an Attorney General opinion request regarding child support liens.

Electronic Public Comment will be available for the following:

Implementation of SB 10
Implementation of HB 1666
Environmental, Social, Governance (ESG) Policies
Investments of Public Funds
Dallas Police and Fire Pension System
Pension Systems with Infinite Amortization Periods

The Chair may limit testimony time to ensure consideration of posted business.

For those persons who will be testifying, information for in-person witness registration, can be found here:

<https://mytxlegis.capitol.texas.gov/HWRSPublic/About.aspx>

A live video broadcast of this hearing will be available here:

<https://house.texas.gov/video-audio/>

Instructions related to public access to the meeting location are available here: <https://house.texas.gov/committees/public-access-house-committee-meetings/>

Texas residents who wish to electronically submit comments related to agenda items on this notice without testifying in person can do so until the hearing is adjourned by visiting:

<https://comments.house.texas.gov/home?c=c395>

NOTICE OF ASSISTANCE AT PUBLIC MEETINGS

Persons with disabilities who plan to attend this meeting and who may need assistance, such as a sign language interpreter, are requested to contact Stacey Nicchio at (512) 463-0850, 72 hours prior to the meeting so that appropriate arrangements can be made.