

1-1 By: Sanford (Senate Sponsor - Paxton) H.B. No. 4153  
 1-2 (In the Senate - Received from the House May 10, 2021;  
 1-3 May 12, 2021, read first time and referred to Committee on Business  
 1-4 & Commerce; May 20, 2021, reported favorably by the following vote:  
 1-5 Yeas 8, Nays 0, one present not voting; May 20, 2021, sent to  
 1-6 printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8				
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14				X
1-15	X			
1-16	X			
1-17	X			

1-18 A BILL TO BE ENTITLED  
 1-19 AN ACT

1-20 relating to the filing of an annual audit report by a title  
 1-21 insurance company, title insurance agent, or direct operation.

1-22 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-23 SECTION 1. Section 2651.151(b), Insurance Code, is amended  
 1-24 to read as follows:

1-25 (b) Not later than the 90th day after the date of the end of  
 1-26 the agent's or direct operation's fiscal year, the agent or direct  
 1-27 operation shall file with [~~send by certified mail, postage prepaid,~~  
 1-28 ~~to~~] the department one copy of the audit report with a transmittal  
 1-29 letter. The agent shall also send a copy of the audit report and  
 1-30 transmittal letter to each title insurance company that the agent  
 1-31 represents.

1-32 SECTION 2. Section 2651.152(b), Insurance Code, is amended  
 1-33 to read as follows:

1-34 (b) Not later than the 90th day after the date of the end of  
 1-35 the title insurance company's fiscal year, the company shall file  
 1-36 with [~~send by certified mail, postage prepaid, to~~] the department  
 1-37 one copy of the audit report.

1-38 SECTION 3. This Act takes effect September 1, 2021.

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