

1-1 By: Bohac (Senate Sponsor - Watson) H.B. No. 2391
 1-2 (In the Senate - Received from the House May 12, 2015;
 1-3 May 15, 2015, read first time and referred to Committee on Business
 1-4 and Commerce; May 22, 2015, reported favorably by the following
 1-5 vote: Yeas 7, Nays 1; May 22, 2015, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7	X			
1-8	X			
1-9	X			
1-10	X			
1-11	X			
1-12		X		
1-13	X			
1-14	X			
1-15	X			
1-16			X	

1-17 A BILL TO BE ENTITLED
 1-18 AN ACT

1-19 relating to the redemption of certain stored value cards, including
 1-20 gift cards, for cash.

1-21 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-22 SECTION 1. Chapter 604, Business & Commerce Code, is
 1-23 amended by adding Subchapter D to read as follows:

1-24 SUBCHAPTER D. REDEMPTION OF CERTAIN LOW-VALUE CARDS

1-25 Sec. 604.151. APPLICABILITY OF SUBCHAPTER. (a) This
 1-26 subchapter does not apply to a stored value card:

1-27 (1) described by Sections 604.002(1)-(3);

1-28 (2) issued as a refund for merchandise returned
 1-29 without a receipt; or

1-30 (3) that has an initial value of \$5 or less and to
 1-31 which additional value cannot be added.

1-32 (b) Except as otherwise provided by Subsection (a), Section
 1-33 604.002 does not apply to this subchapter.

1-34 Sec. 604.152. CASH REFUND FOR LOW-VALUE CARD. If a stored
 1-35 value card is redeemed in person to make a purchase and a balance of
 1-36 less than \$2.50 remains following the redemption, at the consumer's
 1-37 request the seller shall refund the balance of the card in cash to
 1-38 the consumer.

1-39 SECTION 2. This Act takes effect September 1, 2015.

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