



# TCFA

Texas Consumer Finance Association

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*Helping*  
**TEXAS**  
**FAMILIES**  
*One Loan At A Time*

## TEXAS TRADITIONAL INSTALLMENT LENDERS

**Who are Traditional Installment Lenders in Texas?** Traditional Installment Lenders have been regulated in Texas since 1963. Lenders are licensed and audited by the Texas Office of Consumer Credit Commissioner, and must file annual reports of activity with the Commissioner. Traditional Installment Lenders are also subject to Federal laws on regulations relating to consumer lending and collection practices. Texas Traditional Lenders have a strong history of regulatory cooperation and compliance.

**Fully Regulated Loans.** Texas Traditional Installment Lenders make installment loans under Subchapter F, Chapter 342, Texas Finance Code. Subchapter F regulates the loan size, loan term, rate of interest, and all fees and amounts that may be received by the lender. The loans are typically for a term of 180 days or longer.

**Underwriting.** Texas Traditional Installment Lenders perform underwriting to determine the appropriateness of making a loan. Underwriting involves responsible lending practices, including the use of credit reports and income verification. Consumer account histories are typically furnished to credit bureaus, allowing borrowers to establish and enhance credit information.

**No Deferred Presentments.** Texas Traditional Installment Lenders do not require access to a customer's bank account or a postdated check as a condition for loan approval.

## REGULATED INSTALLMENT LENDER

### IMPACT ON TEXAS ECONOMY

#### Chapter 342- F Loans

Number of Loans Made	4,451,310
Total Dollars Loaned	\$2,612,789,012

**Number of Installment Lender Companies in Texas** 1947

**Number of Texans Employed by Installment Lender Companies** (over) 5700



Numbers are for 2010 and based on information provided by the Office of Consumer Credit Commissioner