Amend CSSB 1420 (house committee report) as follows:

(1) On page 4, lines 16-17, strike "<u>be a certified public</u> <u>accountant who is licensed and in good standing in this state</u>" and substitute "<u>have at least 10 years of progressively responsible</u> <u>professional experience in fiscal management practices and</u> <u>procedures, with at least 7 years of progressively responsible</u> managerial experience".

(2) Strike page 4, line 18, through page 5, line 4, and substitute the following:

(b) The chief financial officer shall:

(1) oversee:

(A) the department's financial activities, including managing the department's debt and loan portfolio and exploring new mechanisms to finance transportation projects; and

(B) the management of the state highway fund; and (2) certify each month that any state highway construction and maintenance contracts to be awarded by the department during that month will not create state liability that exceeds the department's most recent cash flow forecast.

(3) On page 5, line 5, strike "(d)" and substitute "(c)".

(4) On page 5, line 8, strike "(e)" and substitute "(d)".