Amend CSSB 1420 (house committee report) by striking page 4, lines 14-17, and substituting the following:

Sec. 201.1075. CHIEF FINANCIAL OFFICER. (a) The department shall employ a chief financial officer. The chief financial officer must:

(1) be a certified public accountant who is licensed and in good standing in this state;

(2) have earned at least a master's degree from an accredited public or private institution of higher education; or (3) have at least 10 years of professional experience in fiscal management practices and procedures, with at least seven years of managerial experience.