

Amend Floor Amendment No. 155 by Isaac to CSSB 1 (page 8, prefiled amendment packet), by striking page 1 of the amendment, lines 2-14, and substituting the following:

(1) Strike SECTION 1.01 of the bill, amending Section 42.259, Education Code (page 1, line 5, through page 2, line 27), and substitute the following:

SECTION 1.01. Section 42.259, Education Code, is amended by adding Subsections (d-1), (d-2), and (d-3) to read as follows:

(d-1) Notwithstanding Subsection (c)(8) or (d)(3), all or a portion of the payments described by those subsections may be deferred and made after the 5th day of September and not later than the 10th day of September of the subsequent fiscal year in accordance with this subsection and Subsections (d-2) and (d-3). Beginning with the payments otherwise required to be made under Subsections (c)(8) and (d)(3) in August 2013 and continuing for each odd-numbered year thereafter, the Legislative Budget Board shall determine, based on the comptroller's biennial revenue estimate and any revisions to that estimate, the percentage of the payments that can be made in August with available state revenue remaining after providing for any necessary Medicaid payments due on or before the 25th day of August. The percentage determined by the Legislative Budget Board shall be paid as provided by Subsections (c)(8) and (d)(3), and the remaining portion shall be deferred and paid as provided by this subsection. Beginning with the percentage determined by the Legislative Budget Board for August 2015 payments, the percentage paid as provided by Subsections (c)(8) and (d)(3) may not be less than the corresponding percentage determined for August of the preceding odd-numbered year.

(d-2) Beginning with the payments otherwise required to be to be made under Subsections (c)(8) and (d)(3) in August 2014, payments in August of each even-numbered year shall be made in the manner in which payments were made in August of the preceding year.

(d-3) When the percentage determined by the Legislative Budget Board in accordance with Subsection (d-1) equals 100 percent, Subsections (d-1) and (d-2) and this subsection cease to apply, and the authority to defer payments described by Subsections

(c)(8) and (d)(3) expires.