Amend Floor Amendment No. 1 to CSSB 482 by P. King on page 10, line 4, by striking "<u>transaction.</u>" and substituting: <u>transaction except as provided by this subsection. The purchase of</u> <u>an electric utility or transmission and distribution utility in</u> <u>this state by an electric utility or other person that, at the time</u> <u>the commission receives the report under this section, has less</u> <u>than five years' experience in the electric industry may not be</u> <u>concluded until the commission determines, as provided by Section</u> <u>14.101, that the purchase is consistent with the public interest.</u>