

1-1 By: Bettencourt S.B. No. 2539
1-2 (In the Senate - Filed March 13, 2025; April 3, 2025, read
1-3 first time and referred to Committee on Economic Development;
1-4 April 28, 2025, reported favorably by the following vote: Yeas 5,
1-5 Nays 0; April 28, 2025, sent to printer.)

1-6 COMMITTEE VOTE

1-7	Yea	Nay	Absent	PNV
1-8	King	X		
1-9	Sparks	X		
1-10	Alvarado	X		
1-11	Johnson	X		
1-12	Schwertner	X		

1-13 A BILL TO BE ENTITLED
1-14 AN ACT

1-15 relating to the adoption of an ordinance issuing a tax increment
1-16 bond by certain municipalities that have designated a tax increment
1-17 reinvestment zone.

1-18 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-19 SECTION 1. Section 311.015, Tax Code, is amended by
1-20 amending Subsection (c) and adding Subsection (c-1) to read as
1-21 follows:

1-22 (c) Subject to Subsection (c-1), tax [Tax] increment bonds
1-23 are issued by ordinance of the municipality without any additional
1-24 approval other than that of the attorney general.

1-25 (c-1) A municipality may adopt an ordinance to issue a tax
1-26 increment bond under Subsection (c) only if:

1-27 (1) the municipality provides reasonable written
1-28 notice to each property owner in the reinvestment zone of the date
1-29 and time of the public hearing at which the municipality intends to
1-30 adopt the ordinance; and

1-31 (2) the ordinance receives an affirmative vote of at
1-32 least a majority of the members of the governing body of the
1-33 municipality voting only on the question of the adoption.

1-34 SECTION 2. The changes in law made by this Act apply only to
1-35 an ordinance adopted by a municipality on or after the effective
1-36 date of this Act and do not affect the validity of a bond or other
1-37 obligation issued by a municipality under Chapter 311, Tax Code,
1-38 before the effective date of this Act.

1-39 SECTION 3. This Act takes effect immediately if it receives
1-40 a vote of two-thirds of all the members elected to each house, as
1-41 provided by Section 39, Article III, Texas Constitution. If this
1-42 Act does not receive the vote necessary for immediate effect, this
1-43 Act takes effect September 1, 2025.

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