

1-1 By: Hinojosa of Hidalgo S.B. No. 1939
 1-2 (In the Senate - Filed March 5, 2025; March 17, 2025, read
 1-3 first time and referred to Committee on Transportation;
 1-4 March 31, 2025, reported adversely, with favorable Committee
 1-5 Substitute by the following vote: Yeas 9, Nays 0; March 31, 2025,
 1-6 sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8 Nichols	X			
1-9 West	X			
1-10 Bettencourt	X			
1-11 Hagenbuch	X			
1-12 Hinojosa of Hidalgo	X			
1-13 Johnson	X			
1-14 King	X			
1-15 Miles	X			
1-16 Perry	X			

1-18 COMMITTEE SUBSTITUTE FOR S.B. No. 1939 By: Hinojosa of Hidalgo

1-19 A BILL TO BE ENTITLED
 1-20 AN ACT

1-21 relating to the ship channel improvement revolving fund.

1-22 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-23 SECTION 1. Section 403.0956, Government Code, is amended to
 1-24 read as follows:

1-25 Sec. 403.0956. REALLOCATION OF INTEREST ACCRUED ON CERTAIN
 1-26 DEDICATED REVENUE. Notwithstanding any other law, all interest or
 1-27 other earnings that accrue on all revenue held in an account in the
 1-28 general revenue fund any part of which Section 403.095 makes
 1-29 available for certification under Section 403.121 are available for
 1-30 any general governmental purpose, and the comptroller shall deposit
 1-31 the interest and earnings to the credit of the general revenue fund.
 1-32 This section does not apply to:

- 1-33 (1) interest or earnings on revenue deposited in
 1-34 accordance with Section 51.008, Education Code;
- 1-35 (2) an account that accrues interest or other earnings
 1-36 on deposits of state or federal money the diversion of which is
 1-37 specifically excluded by federal law;
- 1-38 (3) the lifetime license endowment account;
- 1-39 (4) the game, fish, and water safety account;
- 1-40 (5) the coastal protection account;
- 1-41 (6) the Alamo complex account;
- 1-42 (7) the artificial reef account;
- 1-43 (8) the sexual assault program fund; ~~or~~
- 1-44 (9) the deferred maintenance fund account; or
- 1-45 (10) the ship channel improvement revolving fund.

1-46 SECTION 2. Section 56.002(a), Transportation Code, is
 1-47 amended to read as follows:

1-48 (a) The ship channel improvement revolving fund is a
 1-49 separate ~~an~~ account in the state highway ~~general revenue~~ fund.
 1-50 The fund is administered by the commission.

1-51 SECTION 3. On the effective date of this Act, the
 1-52 comptroller of public accounts shall transfer the unencumbered
 1-53 balance of the ship channel improvement revolving fund established
 1-54 under Chapter 56, Transportation Code, to an account of the same
 1-55 name in the state highway fund.

1-56 SECTION 4. This Act takes effect immediately if it receives
 1-57 a vote of two-thirds of all the members elected to each house, as
 1-58 provided by Section 39, Article III, Texas Constitution. If this
 1-59 Act does not receive the vote necessary for immediate effect, this
 1-60 Act takes effect September 1, 2025.

1-61 * * * * *