1-4       April 16, 2025, reported favorably by the following vote: Yeas 4,         1-5       Nays 1; April 16, 2025, sent to printer.)         1-6       COMMITTEE VOTE         1-7       Yea Nay Absent PNV         1-8       King X         1-9       Sparks X         1-10       Alvarado X         1-11       Johnson X         1-12       Schwertner X         1-13       A BILL TO BE ENTITLED         1-14       AL TO BE ENTITLED         1-15       relating to the authority of certain municipalities to use certain of the projects.         1-16       tax revenue for hotel and convention center projects and other         1-7       qualified projects.         1-8       BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:         1-9       SECTION 1. Section 351.1015, Tax Code, is amended by adding         120       Subsection (m to read as follows:         1-2       municipality may pledge or commit revenue under this section, for a qualified project. After a municipality" includes a local         123       municipality may pledge or commit revenue under this subsection (a), a municipality may         124       revenue under this section for the payment         125       municipality may         126       municipality may         12	1-1 1-2 1-3	By: Birdwell S.B. No. 1756 (In the Senate - Filed February 28, 2025; March 13, 2025, read first time and referred to Committee on Economic Development;
1-7       Yea       Nay       Absent       PNV         1-9       Sparks       X         1-10       Alvarado       X         1-11       Johnson       X         1-12       Schwertner       X         1-13       A BILL TO BE ENTITLED AN ACT         1-14       A BILL TO BE ENTITLED AN ACT         1-15       relating to the authority of certain municipalities to use certain tak revenue for hotel and convention center projects and other         1-17       BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:         111       Im) to read as follows:         112       Im) to read as follows:         113       Im) to read as follows:         114       Im) to read as follows:         115       revenue under this section for a qualified project, the amunicipality may not ever again pledge or commit revenue for a         114       Subsection, the term "municipality" includes a local         115       subsection, the term "municipality"         116       Subsection, the term "municipality"         117       Subsection, the term "municipality"         118       subsection for 10, created to all and act on behalf of the         119       Subsection (a-1), (b-1), and (b-2) to read as follows:         119       Subsection (b-2), toread as	1-4	April 16, 2025, reported favorably by the following vote: Yeas 4,
1-9       King       X         1-10       Alvarado       X         1-11       Johnson       X         1-12       Schwertner       X         1-13       A BILL TO BE ENTITLED         1-14       AN ACT         1-15       relating to the authority of certain municipalities to use certain         1-16       tax revenue for hotel and convention center projects and other         1-17       qualified projects.         1-18       BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:         1-19       Skction (h) to read as follows:         (m) Notwithstanding any other provision of this section, a         1-21       municipality may pledge or commit revenue for a         2-23       only one qualified project after a municipality pledges or commits         2-24       twernment corporation created to aid and act on behalf of the         2-25       municipality       municipality         2-30       Stections (a-1), (b-1), and (b-2) to read as follows:       ia         2-31       Otyperment corporation created to aid and act on behalf of the         2-32       municipality       ia         3-44       tweenue under this section of a counstistion, remodeling, or         3-55       pay the cost of the acquisition remodeling, or	1-6	COMMITTEE VOTE
1-9       Sparks       X         1-10       Alvarado       X         1-11       Johnson       X         1-12       Schwertner       X         1-13       A BILL TO BE ENTITLED AN ACT         1-14       AN ACT         1-15       relating to the authority of certain municipalities to use certain tax revenue for hotel and convention center projects and other qualified projects.         1-18       BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:         1-20       SECTION 1. Section 351.1015, Tax Code, is amended by adding usection (m) to read as follows:         1-21       (m) Notwithstanding any other provision of this section, for only one qualified project. After a municipality pledges or commit section. For purposes of read subsequent qualified project under this section. For purposes of read subsequent qualified project under this section. For purposes of this subsection, the term "municipality" includes a local government corporation created to ald and act on behalf of the municipality.         1-30       Subsections (a-1), (b-1), and (b-2) to read as follows:         1-31       Notwithstanding Subsection (a), a municipality may of pledge or commit revenue under this subsection for the payment of principal of or interest on bonds or other obligations issued to for rehabilitation of a historic hotel structure if the acquisition, revenue under Subsection (b-2), a municipality may pledge or commit revenue under Subsection (b-1), a municipality may pledge or commit revenue under Subsection (b-1), a municipality may pledge or commit revenue under Subsecti		
1-10       Alvarado       X         1-11       Johnson       X         1-12       Schwertner       X         1-13       A BILL TO BE ENTITLED AN ACT         1-14       AN ACT         1-15       relating to the authority of certain municipalities to use certain tax revenue for hotel and convention center projects and other qualified projects.         1-18       BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:         1-20       Subsection (m) to read as follows:         1-10       (m) Notwithstanding any other provision of this section for a municipality may pledge or commit revenue under this section for a pullified project. After a municipality pledges or commits revenue under this section for a qualified project, the municipality may not ever again pledge or commit revenue for a dubsequent qualified project under this section. For purposes of this subsection, the term "municipality" includes a local government corporation created to aid and act on behalf of the municipality.         1-20       SECTION 2. Section 351.102, Tax Code, is amended by adding Subsections (a-1), (b-1), and (b-2) to read as follows:         1-31       Notwithstanding Subsection (a), a municipality may not pledge or commit revenue under that subsection for the payment dub platitation of a historic hotel structure if the acquisition, construction, remodeling, or rehabilitation is commenced after spay the cost of the acquisition and construction of a convention duct a subsequent hotel project. After a ducter project, the municipality may pledge or commit revenue under Subsection (b) or (c) and except as ducter platity pled		
1-12       Schwertner       X         1-13       A BILL TO BE ENTITLED AN ACT         1-14       AN ACT         1-15       relating to the authority of certain municipalities to use certain tax revenue for hotel and convention center projects and other tax revenue for hotel and convention center projects and other tax revenue for hotel and convention center projects and other tax revenue for hotel and convention center projects and other relation (m) to read as follows:         1-19       SECTION 1. Section 351.1015, Tax Code, is amended by adding Subsection (m) to read as follows:         1-21       (m) Notwithstanding any other provision of this section, a unicipality may pledge or commit revenue under this section, a subsequent qualified project. After a municipality pledges or commit and subsequent qualified project under this section. For purposes of this subsection, the term "municipality" includes a local government corporation created to aid and act on behalf of the guincipality.         1-30       SECTION 2. Section 351.102, Tax Code, is amended by adding Subsections (a-1), (b-1), and (b-2) to read as follows:         1-31       Different portion construction of a convention of principal of or interest on bonds or other obligations issued to principal of or interest on bonds or other obligations issued to for incipal of or interest on bonds or other obligations issued to the center hotel or the cost of acquisition, remodeling, or rehabilitation of a historic hotel structure if the acquisition, construction, remodeling, or rehabilitation is commenced after becember 1, 2016.         1-32       becember 1, 2016.         1-33       construction, rem	1-10	Alvarado X
1-13       A BILL TO BE ENTITLED AN ACT         1-14       AN ACT         1-15       relating to the authority of certain municipalities to use certain ray author to be and convention center projects and other qualified projects.         1-18       BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: SECTION 1. Section 351.1015, Tax Code, is amended by adding Section (m) to read as follows:         1-21       (m) Notwithstanding any other provision of this section, a revenue under this section for a qualified project. In for annicipality may not ever again pledge or commit revenue for a subsequent qualified project under this section. For purposes of subsequent qualified project under this section. For purposes of subsequent qualified project under this section. For purposes of revenue under this section 351.102, Tax Code, is amended by adding government corporation created to aid and act on behalf of the municipality.         1-23       SECTION 2. Section 351.102, Tax Code, is amended by adding subsections (a-1), (b-1), and (b-2) to read as follows:         1-24       (a-1) Notwithstanding Subsection (a), a municipality may pledge or commit revenue under that subsection for the payment of principal of or interest on bands or other obligations issued to pay the cost of the acquisition and construction, remodeling, or rehabilitation of a historic hotel structure if the acquisition, schruction, remodeling, or rehabilitation is commenced after becember 1, 2016.         1-24       Tevenue under Subsection (b) for only one hotel project. After a municipality pledges or commits revenue under Subsection (b) for a hotel project, the municipality may not ever again pledge or commit revenue under Subsection (b) for anther hotel project. A	1-11	
1-14       AN ACT         1-15       relating to the authority of certain municipalities to use certain tax revenue for hotel and convention center projects and other 1-17         1-18       BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: SECTION 1. Section 351.1015, Tax Code, is amended by adding Subsection (m) to read as follows:         1-21       (m) Notwithstanding any other provision of this section, a municipality may pledge or commit revenue under this section for only one qualified project. After a municipality pledges or commits revenue under this section for a qualified project, the municipality may not ever again pledge or commit revenue for a subsequent qualified project under this section. For purposes of this subsection, the term "municipality" includes a local municipality.         1-23       SECTION 2. Section 351.102, Tax Code, is amended by adding Subsections (a-1), (b-1), and (b-2) to read as follows: (a-1) Notwithstanding Subsection (a), a municipality may of pledge or commit revenue under that subsection for the payment of principal of or interest on bonds or other obligations issued to pay the cost of the acquisition and construction of a convention center hotel or the cost of acquisition, remodeling, or rebabilitation of a historic hotel structure if the acquisition, construction, remodeling, or rehabilitation is commenced after December 1, 2016. (b-2) A municipality may pledge or commit revenue under Subsection (b) for only one hotel project. After a municipality pledges or commits revenue under that subsection. (b-2) A municipality may pledge or commit revenue under Subsection (b) for another hotel project. SECTION 3. Section 351.1021, Tax Code, is amended by adding Subsection (f) to read as follows: (f) An eligible municipality may pledge or commit revenue under Subsection (b) co another hotel projec	1-12	Schwertner X
<ul> <li>1-16 tax revenue for hotel and convention center projects and other</li> <li>1-17 qualified projects.</li> <li>BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:</li> <li>BE SECTION 1. Section 351.1015, Tax Code, is amended by adding</li> <li>20 Subsection (m) to read as follows:</li> <li>1-21 (m) Notwithstanding any other provision of this section, a</li> <li>1-22 municipality may pledge or commit revenue under this section for</li> <li>21 only one qualified project. After a municipality pledges or commits</li> <li>22 revenue under this section for a qualified project, the</li> <li>23 municipality may not ever again pledge or commit revenue for a</li> <li>24 subsequent qualified project under this section. For purposes of</li> <li>25 this subsection, the term "municipality" includes a local</li> <li>29 government corporation created to aid and act on behalf of the</li> <li>29 municipality.</li> <li>30 SECTION 2. Section 351.102, Tax Code, is amended by adding</li> <li>31 Subsections (a-1), (b-1), and (b-2) to read as follows:</li> <li>31 (a-1) Notwithstanding Subsection (a), a municipality may</li> <li>31 ot pledge or commit revenue under that subsection for the payment</li> <li>31 of principal of or interest on bonds or other obligations issued to</li> <li>32 (a-1) Notwithstanding Subsection (b) or (c) and except as</li> <li>33 provided by Subsection (b-2), a municipality may pledge or commit</li> <li>34 provided by Subsection (b-2), a municipality may pledge or commit</li> <li>35 revenue under Subsection (b) for only one hotel project. After a</li> <li>34 hotel project, the municipality may not ever again pledge or commit</li> <li>35 revenue under Subsection (b) for another hotel project.</li> <li>35 (b-2) Amunicipality that before January 1, 2025, pledge or</li> <li>35 (commit revenue under this section for more than one hotel</li> <li>35 (b-2) A municipality that before January 1, 2025, pledge or</li> <li>35 (commit revenue under this section for a multipurpose convention</li> <li>35 (b-2) A</li></ul>	1 <b>-</b> 13 1 <b>-</b> 14	
<ul> <li>1-19 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: SECTION 1. Section 351.1015, Tax Code, is amended by adding</li> <li>20 Subsection (m) to read as follows:</li> <li>1-21 (m) Notwithstanding any other provision of this section, a</li> <li>21 micipality may pledge or commit revenue under this section for</li> <li>22 nuncipality may not ever again pledge or commit revenue for a</li> <li>23 subsection, the term "municipality" includes a local</li> <li>24 government corporation created to aid and act on behalf of the</li> <li>23 municipality.</li> <li>24 government corporation created to aid and act on behalf of the</li> <li>23 municipality.</li> <li>24 anticipality.</li> <li>25 sections (a-1), (b-1), and (b-2) to read as follows:</li> <li>23 (a-1) Notwithstanding Subsection (a), a municipality may</li> <li>24 not pledge or commit revenue under that subsection for the payment</li> <li>25 of a convention</li> <li>26 convention</li> <li>27 the cost of the acquisition and construction of a convention</li> <li>28 construction, remodeling, or rehabilitation is commenced after</li> <li>29 provided by Subsection (b-2), a municipality may pledge or commit</li> <li>20 (b-1) Notwithstanding Subsection (b) or (c) and except as</li> <li>21 provided by Subsection (b-2), a municipality may pledge or commit</li> <li>29 revenue under Subsection (b) for only one hotel project. After a</li> <li>20 municipality pledges or commits revenue under Subsection (b) for a</li> <li>21 hotel project. After a subject to Subsection (b-1); and</li> <li>22 (b-2) A municipality may not ever again pledge or commit</li> <li>29 (b-2) a municipality may pledge or commit</li> <li>20 (b-2) A municipality may not ever again pledge or</li> <li>21 (construction, remodeling, or rehabilitation is commenced after</li> <li>22 (b-2) Motivithstanding Subsection (b-1); and</li> <li>23 (b-2) A municipality may not ever again pledge or commit</li> <li>24 (construction (b-2), a municipality may pledge or commit</li> <li>25 (b-2) A municipality tha</li></ul>	1-15 1-16	relating to the authority of certain municipalities to use certain tax revenue for hotel and convention center projects and other
<ul> <li>Subsection (m) to read as follows:</li> <li>(m) Notwithstanding any other provision of this section, a municipality may pledge or commit revenue under this section for only one qualified project. After a municipality pledges or commit revenue under this section for a qualified project, the municipality may not ever again pledge or commit revenue for a subsequent qualified project under this section. For purposes of government corporation created to aid and act on behalf of the municipality.</li> <li>1-20 SECTION 2. Section 351.102, Tax Code, is amended by adding Subsections (a-1), (b-1), and (b-2) to read as follows:</li> <li>(a-1) Notwithstanding Subsection (a), a municipality may not pledge or commit revenue under that subsection for the payment of principal of or interest on bonds or other obligations issued to pay the cost of the acquisition and construction of a convention center hotel or the cost of acquisition, remodeling, or rehabilitation is commenced after becember 1, 2016.</li> <li>(b-1) Notwithstanding Subsection (b) or (c) and except as provided by Subsection (b-2), a municipality may pledge or commit revenue under that subsection.</li> <li>(b-2) A municipality may not ever again pledge or commit revenue under subsection (b) for an one hotel project. After a municipality may pledge or commit revenue under this section.</li> <li>(b-2) A municipality that before January 1, 2025, pledged or commit revenue under subsection (b) for another hotel project.</li> <li>(f) An eligible municipality may pledge or commit revenue under this section for more than one hotel project:</li> <li>(f) An eligible municipality may pledge or commit revenue under this section for a subsequent hotel project. For purpose convention center facility project. After an eligible municipality may pledge or commit revenue under this section for a subsequent multipurpose convention center facility project. After an eligible municipality may pledge or commit revenue under this section for a subsequent multipurpose convention</li></ul>	1-18	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
<ul> <li>1-22 municipality may pledge or commit revenue under this section for</li> <li>1-24 revenue under this section for a qualified project, the</li> <li>1-26 municipality may not ever again pledge or commit revenue for a</li> <li>1-26 subsequent qualified project under this section. For purposes of</li> <li>1-27 this subsection, the term "municipality" includes a local</li> <li>1-28 government corporation created to aid and act on behalf of the</li> <li>1-29 municipality.</li> <li>1-20 SECTION 2. Section 351.102, Tax Code, is amended by adding</li> <li>1-21 Subsections (a-1), (b-1), and (b-2) to read as follows:</li> <li>1-22 (a-1) Notwithstanding Subsection (a), a municipality may</li> <li>1-31 notwithstanding Subsection (a), a municipality may</li> <li>1-32 not pledge or commit revenue under that subsection for the payment</li> <li>1-34 of principal of or interest on bonds or other obligations issued to</li> <li>1-35 pay the cost of the acquisition and construction of a convention</li> <li>1-36 center hotel or the cost of acquisition, remodeling, or</li> <li>1-37 rehabilitation of a historic hotel structure if the acquisition,</li> <li>1-30 (b-1) Notwithstanding Subsection (b) or (c) and except as</li> <li>1-31 provided by Subsection (b-2), a municipality may pledge or commit</li> <li>1-34 nunicipality pledges or commits revenue under Subsection.</li> <li>1-35 (b-1) Notwithstanding Subsection (b-1) rand</li> <li>1-35 (c) A municipality that before January 1, 2025, pledge or</li> <li>1-36 (c) A municipality that before January 1, 2025, pledge or</li> <li>1-37 (c) An aunicipality the section for a multipurpose convention center</li> <li>1-38 section for only one multipurpose convention center</li> <li>1-39 (c) An encipality and pledge or commit revenue</li> <li>1-31 is not subject to Subsection (b-1); and</li> <li>1-35 (c) An encipality may pledge or commit revenue</li> <li>1-35 section for only</li></ul>	1-20	Subsection (m) to read as follows:
<ul> <li>1-23 only one qualified project. After a municipality pledges or commits</li> <li>1-24 revenue under this section for a qualified project, the</li> <li>1-25 municipality may not ever again pledge or commit revenue for a</li> <li>1-26 subsequent qualified project under this section. For purposes of</li> <li>1-27 this subsection, the term "municipality" includes a local</li> <li>1-28 government corporation created to aid and act on behalf of the</li> <li>1-29 municipality.</li> <li>1-30 SECTION 2. Section 351.102, Tax Code, is amended by adding</li> <li>1-31 subsections (a-1), (b-1), and (b-2) to read as follows:</li> <li>1-32 (a-1) Notwithstanding Subsection (a), a municipality may</li> <li>1-34 of principal of or interest on bonds or other obligations issued to</li> <li>1-35 pay the cost of the acquisition and construction of a convention</li> <li>1-36 center hotel or the cost of acquisition, remodeling, or</li> <li>1-37 rehabilitation of a historic hotel structure if the acquisition,</li> <li>1-38 construction, remodeling, or rehabilitation is commenced after</li> <li>1-39 provided by Subsection (b-2), a municipality may pledge or commit</li> <li>1-44 hotel project, the municipality may not ever again pledge or commit</li> <li>1-44 revenue under Subsection (b) for only one hotel project. After a</li> <li>1-45 municipality pledges or commits revenue under Subsection.</li> <li>1-46 (D-2) A municipality may not ever again pledge or commit</li> <li>1-47 revenue under this section for more than one hotel</li> <li>1-48 project:</li> <li>1-49 (1) is not subject to Subsection (b-1); and</li> <li>1-51 (2) may not on or after January 1, 2025, pledge or</li> <li>1-52 SECTION 3. Section 351.1021, Tax Code, is amended by adding</li> <li>1-53 section for only one multipurpose convention center</li> <li>1-54 (f) An eligible municipality may pledge or commit revenue</li> <li>1-55 under this section for only one multipurpose convention</li> <li>1-56 commit revenue under this section for a multipurpose convention</li></ul>		(m) Notwithstanding any other provision of this section, a
<pre>1-24 revenue under this section for a gualified project, the 1-25 municipality may not ever again pledge or commit revenue for a 1-26 subsequent gualified project under this section. For purposes of 1-27 this subsection, the term "municipality" includes a local 1-28 government corporation created to aid and act on behalf of the 1-29 municipality. 1-30 SECTION 2. Section 351.102, Tax Code, is amended by adding 1-31 Subsections (a-1), (b-1), and (b-2) to read as follows: 1-32 (a-1) Notwithstanding Subsection (a), a municipality may 1-33 not pledge or commit revenue under that subsection for the payment 1-34 of principal of or interest on bonds or other obligations issued to 1-35 pay the cost of the acquisition and construction of a convention 1-36 center hotel or the cost of acquisition, remodeling, or 1-37 rehabilitation of a historic hotel structure if the acquisition, 1-38 construction, remodeling, or rehabilitation is commenced after 1-39 December 1, 2016. 1-40 (b-1) Notwithstanding Subsection (b) or (c) and except as 1-41 provided by Subsection (b-2), a municipality may pledge or commit 1-42 revenue under Subsection (b) for only one hotel project. After a 1-43 municipality pledges or commits revenue under Subsection. 1-44 hotel project, the municipality may not ever again pledge or commit 1-45 revenue for a subsequent hotel project under that subsection. 1-46 (b-2) A municipality that before January 1, 2025, pledged or 1-47 commit revenue under this section for more than one hotel 1-48 project: 1-51 (j) is not subject to Subsection (b-1); and 1-52 (j) An eligible municipality may pledge or commit revenue 1-54 (j) An eligible municipality may pledge or commit revenue 1-55 (j) An eligible municipality may pledge or commit revenue 1-56 facility project. After an eligible municipality pledges or 1-57 commit revenue under this section for a multipurpose convention 1-58 convention center facility project. For purposes of this 1-59 commit revenue under this section for a subsequ</pre>		municipality may pledge or commit revenue under this section for
<pre>1-25 municipality may not ever again pledge or commit revenue for a 1-26 subsequent qualified project under this section. For purposes of 1-27 this subsection, the term "municipality" includes a local 1-28 government corporation created to aid and act on behalf of the 1-29 municipality. 1-30 SECTION 2. Section 351.102, Tax Code, is amended by adding 1-31 Subsections (a-1), (b-1), and (b-2) to read as follows: 1-32 (a-1) Notwithstanding Subsection (a), a municipality may 1-33 not pledge or commit revenue under that subsection for the payment 1-34 of principal of or interest on bonds or other obligations issued to 1-35 pay the cost of the acquisition and construction of a convention 1-36 center hotel or the cost of acquisition, remodeling, or 1-37 rehabilitation of a historic hotel structure if the acquisition, 1-39 December 1, 2016. 1-40</pre>		revenue under this section for a qualified project, the
1-26 subsequent qualified project under this section. For purposes of this subsection, the term "municipality" includes a local government corporation created to aid and act on behalf of the municipality. 1-30 SECTION 2. Section 351.102, Tax Code, is amended by adding Subsections (a-1), (b-1), and (b-2) to read as follows: 1-31 (a-1) Notwithstanding Subsection (a), a municipality may not pledge or commit revenue under that subsection for the payment of principal of or interest on bonds or other obligations issued to pay the cost of the acquisition and construction of a convention (b-1) pay the cost of the acquisition and construction is commenced after revenue under 1, 2016. 1-40 (b-1) Notwithstanding Subsection (b) or (c) and except as provided by Subsection (b-2), a municipality may pledge or commit revenue under Subsection (b) for and except as municipality pledges or commits revenue under Subsection. 1-44 notel project, the municipality may not ever again pledge or commit revenue under Subsection. 1-45 revenue for a subsequent hotel project under that subsection. 1-46 (b-2) A municipality that before January 1, 2025, pledged or committed revenue under Subsection (b) for another hotel project. 1-51 commit revenue under this section for more than one hotel project: 1-52 SECTION 3. Section 351.1021, Tax Code, is amended by adding Subsection (f) to read as follows: 1-53 (f) An eligible municipality may pledge or commit revenue under this section for a multipurpose convention center facility project, the municipality may pledge or commit revenue under this section for a multipurpose convention center facility project. For purposes of this	1-25	
<pre>1-28 government corporation created to aid and act on behalf of the 1-29 municipality. 1-30 SECTION 2. Section 351.102, Tax Code, is amended by adding 1-31 Subsections (a-1), (b-1), and (b-2) to read as follows: 1-32 (a-1) Notwithstanding Subsection (a), a municipality may 1-33 not pledge or commit revenue under that subsection for the payment 1-34 of principal of or interest on bonds or other obligations issued to 1-35 pay the cost of the acquisition and construction of a convention 1-36 center hotel or the cost of acquisition, remodeling, or 1-37 rehabilitation of a historic hotel structure if the acquisition, 1-38 construction, remodeling, or rehabilitation is commenced after 1-39 December 1, 2016. 1-40 (b-1) Notwithstanding Subsection (b) or (c) and except as 1-41 provided by Subsection (b-2), a municipality may pledge or commit 1-42 not guided by Subsection (b) for only one hotel project. After a 1-43 municipality pledges or commits revenue under Subsection (b) for a 1-44 hotel project, the municipality may not ever again pledge or commit 1-45 revenue under Subsection (b) for another that subsection. 1-46 (b-2) A municipality that before January 1, 2025, pledged or 1-51 commit revenue under Subsection (b) for another hotel project. 1-52 SECTION 3. Section 351.1021, Tax Code, is amended by adding 1-53 Subsection (f) to read as follows: 1-54 (f) An eligible municipality may pledge or commit revenue 1-55 under this section for only one multipurpose convention center 1-56 facility project. After an eligible municipality pledges or 1-57 commits revenue under this section for a multipurpose convention 1-58 convention center facility project. For purposes of this 1-59 commit revenue under this section for a subsequent multipurpose 1-60 covention center facility project. For purposes of this</pre>	1-26	subsequent qualified project under this section. For purposes of
<pre>1-29 municipality. 1-30 SECTION 2. Section 351.102, Tax Code, is amended by adding 1-31 Subsections (a-1), (b-1), and (b-2) to read as follows: 1-32 (a-1) Notwithstanding Subsection (a), a municipality may 1-33 not pledge or commit revenue under that subsection for the payment 1-34 of principal of or interest on bonds or other obligations issued to 1-35 pay the cost of the acquisition and construction of a convention 1-36 center hotel or the cost of acquisition, remodeling, or 1-37 rehabilitation of a historic hotel structure if the acquisition, 1-38 construction, remodeling, or rehabilitation is commenced after 1-39 December 1, 2016. 1-40 (b-1) Notwithstanding Subsection (b) or (c) and except as 1-41 provided by Subsection (b-2), a municipality may pledge or commit 1-42 revenue under Subsection (b) for only one hotel project. After a 1-43 municipality pledges or commits revenue under Subsection. 1-44 hotel project, the municipality may not ever again pledge or commit 1-45 revenue for a subsequent hotel project under that subsection. 1-46 (b-2) A municipality that before January 1, 2025, pledged or 1-47 commit revenue under Subsection (b) for another hotel project. 1-48 project: 1-49 (1) is not subject to Subsection (b-1); and 1-50 (2) may not on or after January 1, 2025, pledge or 1-51 commit revenue under Subsection (b) for another hotel project. 1-52 SECTION 3. Section 351.1021, Tax Code, is amended by adding 1-53 Subsection (f) to read as follows: 1-54 (f) An eligible municipality may pledge or commit revenue 1-55 inder this section for only one multipurpose convention center 1-56 facility project. After an eligible municipality pledges or 1-57 commits revenue under this section for a multipurpose convention 1-58 center facility project, the municipality may never again pledge or 1-59 commit revenue under this section for a subsequent multipurpose 1-50 convention center facility project. For purposes of this 1-50 convention center facility project. For purposes of this</pre>		this subsection, the term "municipality" includes a local
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<ul> <li>1-50         <ul> <li>(2) may not on or after January 1, 2025, pledge or</li> <li>1-51 commit revenue under Subsection (b) for another hotel project.</li> </ul> </li> <li>1-52 SECTION 3. Section 351.1021, Tax Code, is amended by adding</li> <li>1-53 Subsection (f) to read as follows:         <ul> <li>1-54 (f) An eligible municipality may pledge or commit revenue</li> <li>1-55 under this section for only one multipurpose convention center</li> <li>1-56 facility project. After an eligible municipality pledges or</li> <li>1-57 commits revenue under this section for a multipurpose convention</li> <li>1-58 center facility project, the municipality may never again pledge or</li> <li>1-59 commit revenue under this section for a subsequent multipurpose</li> <li>1-59 convention center facility project. For purposes of this</li> </ul> </li> </ul>		
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1-60 convention center facility project. For purposes of this 1-61 subsection, the term "eligible municipality" includes a local		
		convention center facility project. For purposes of this subsection, the term "eligible municipality" includes a local

S.B. No. 1756 government corporation created to aid and act on behalf of the 2-1 municipality. 2-2

SECTION 4. 2-3 Section 351.1022, Tax Code, is amended by adding 2-4 Subsection (f) to read as follows:

(f) A municipality may pledge or commit revenue under this 2-5 section for only one hotel project. After a municipality pledges or 2-6 commits revenue under this section for a hotel project, the 2-7 2-8 municipality may never again pledge or commit revenue under this 2-9

section for a subsequent hotel project. SECTION 5. Section 351.106, Tax Code, is amended by adding Subsection (d) to read as follows: 2-10 2-11

(d) In this subsection, "qualified project" has the meaning assigned by Section 351.1015. Notwithstanding any other provision 2-12 2-13 of this section, a municipality may pledge or commit revenue under this section for only one qualified project. After a municipality pledges or commits revenue under this section for a qualified 2-14 2**-**15 2**-**16 project, the municipality may not ever again pledge or commit 2-17 2-18 revenue for a qualified project. 2-19

SECTION 6. Section 351.155(d), Tax Code, is repealed. SECTION 7. The changes in law made by this Act do not affect 2-20 2-21 the validity of a bond, contractual obligation, or other obligation 2-22 for which revenue was pledged or committed under Subchapter B or C, Chapter 351, Tax Code, before the effective date of this Act. Bonds, contractual obligations, or other obligations for which revenue was pledged or committed before that date are governed by the law in effect when the revenue was pledged or committed, and 2-23 2-24 2**-**25 2**-**26 2-27 that law is continued in effect for the purposes of the validity of 2-28 those bonds, contractual obligations, and other obligations.

SECTION 8. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this 2-29 2-30 2-31 2-32 Act does not receive the vote necessary for immediate effect, this 2-33 Act takes effect September 1, 2025.

2-34

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