

1-1 By: Schwertner S.B. No. 1644
 1-2 (In the Senate - Filed February 25, 2025; March 11, 2025,
 1-3 read first time and referred to Committee on Business & Commerce;
 1-4 April 2, 2025, reported adversely, with favorable Committee
 1-5 Substitute by the following vote: Yeas 11, Nays 0; April 2, 2025,
 1-6 sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8	X			
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			
1-17	X			
1-18	X			
1-19	X			

1-20 COMMITTEE SUBSTITUTE FOR S.B. No. 1644 By: Kolchorst

1-21 A BILL TO BE ENTITLED
 1-22 AN ACT

1-23 relating to the use of a consumer's credit score in the underwriting
 1-24 or rating of certain personal lines property and casualty insurance
 1-25 policies.

1-26 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-27 SECTION 1. Section 559.054(a), Insurance Code, is amended
 1-28 to read as follows:

1-29 (a) If, based in whole or in part on information contained
 1-30 in a credit report, an insurer takes an action resulting in an
 1-31 adverse effect with respect to an applicant for insurance coverage
 1-32 or insured, the insurer shall provide to the applicant or insured
 1-33 within 30 days:

1-34 (1) written or electronic notice of the action
 1-35 resulting in an adverse effect and the reasons for that action;

1-36 (2) the name, address, and telephone number of the
 1-37 consumer reporting agency, including a toll-free number
 1-38 established by the agency and the agency's Internet website, if
 1-39 applicable;

1-40 (3) written or electronic notice that the consumer
 1-41 reporting agency did not make the decision to take the action
 1-42 resulting in an adverse effect and will be unable to provide the
 1-43 applicant or insured the specific reasons why the action was taken;
 1-44 ~~and~~

1-45 (4) written or electronic notice of the applicant's or
 1-46 insured's right to:

1-47 (A) obtain a free copy of the consumer's credit
 1-48 report from the consumer reporting agency during the 60-day period
 1-49 after the date of the notice; and

1-50 (B) dispute with the consumer reporting agency
 1-51 the accuracy or completeness of any information in the consumer's
 1-52 credit report furnished by the agency; and

1-53 (5) if applicable, written or electronic notice of the
 1-54 insured's right to request the insurer re-underwrite and re-rate
 1-55 the insured's insurance policy under Section 559.058(b)(1).

1-56 SECTION 2. Subchapter B, Chapter 559, Insurance Code, is
 1-57 amended by adding Section 559.058 to read as follows:

1-58 Sec. 559.058. POLICY RE-RATING BASED ON UPDATED CREDIT
 1-59 SCORE. (a) An insurer that uses credit scoring in the underwriting
 1-60 or rating of insurance subject to this chapter shall:

