

1-1 By: Sparks S.B. No. 621
 1-2 (In the Senate - Filed December 13, 2024; February 3, 2025,
 1-3 read first time and referred to Committee on Local Government;
 1-4 March 17, 2025, reported favorably by the following vote: Yeas 5,
 1-5 Nays 1; March 17, 2025, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7 Bettencourt	X			
1-8 Middleton	X			
1-9 Cook		X		
1-10 Gutierrez			X	
1-11 Nichols	X			
1-12 Paxton	X			
1-13 West	X			

1-15 A BILL TO BE ENTITLED
 1-16 AN ACT

1-17 relating to a prohibition on the establishment, operation, or
 1-18 ownership of a public bank by a political subdivision.
 1-19 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
 1-20 SECTION 1. Chapter 140, Local Government Code, is amended
 1-21 by adding Section 140.014 to read as follows:
 1-22 Sec. 140.014. PROHIBITION ON PUBLIC BANK. Notwithstanding
 1-23 any other law, a political subdivision may not establish, operate,
 1-24 or own an organization or entity that is organized for the purpose
 1-25 of engaging in banking as defined by Section 31.002, Finance Code.
 1-26 SECTION 2. This Act takes effect September 1, 2025.

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