

1-1 By: Hayes (Senate Sponsor - Parker) H.B. No. 5689
 1-2 (In the Senate - Received from the House May 22, 2025;
 1-3 May 25, 2025, read first time and referred to Committee on
 1-4 Administration; May 27, 2025, reported favorably by the following
 1-5 vote: Yeas 6, Nays 0; May 27, 2025, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7	X			
1-8	X			
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14			X	

1-15 A BILL TO BE ENTITLED
 1-16 AN ACT

1-17 relating to the powers and duties and validating certain acts and
 1-18 proceedings of the Cole Ranch Improvement District No. 1 of Denton
 1-19 County, Texas.

1-20 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-21 SECTION 1. Section 3981.0503, Special District Local Laws
 1-22 Code, is amended by amending Subsection (c) and adding Subsection
 1-23 (d) to read as follows:

1-24 (c) The principal amount of bonds secured by ad valorem
 1-25 taxes issued by the district in aggregate may not exceed 10 percent
 1-26 of the assessed value of all real property in the district.

1-27 (d) The outstanding principal amount of bonds secured by
 1-28 contract payments meeting the requirements of Section 3981.0504(2)
 1-29 issued by the district in the aggregate may not exceed an amount
 1-30 equal to 10 percent of the assessed value of all real property in
 1-31 all districts making payments under the contract.

1-32 SECTION 2. (a) The legislature validates and confirms all
 1-33 governmental acts and proceedings of the Cole Ranch Improvement
 1-34 District No. 1 of Denton County, Texas, that were taken before the
 1-35 effective date of this Act.

1-36 (b) This section does not apply to any matter that on the
 1-37 effective date of this Act:

1-38 (1) is involved in litigation if the litigation
 1-39 ultimately results in the matter being held invalid by a final court
 1-40 judgment; or

1-41 (2) has been held invalid by a final court judgment.

1-42 SECTION 3. The Cole Ranch Improvement District No. 1 of
 1-43 Denton County, Texas, retains all the rights, powers, privileges,
 1-44 authority, duties, and functions that it had before the effective
 1-45 date of this Act.

1-46 SECTION 4. (a) The legal notice of the intention to
 1-47 introduce this Act, setting forth the general substance of this
 1-48 Act, has been published as provided by law, and the notice and a
 1-49 copy of this Act have been furnished to all persons, agencies,
 1-50 officials, or entities to which they are required to be furnished
 1-51 under Section 59, Article XVI, Texas Constitution, and Chapter 313,
 1-52 Government Code.

1-53 (b) The governor, one of the required recipients, has
 1-54 submitted the notice and Act to the Texas Commission on
 1-55 Environmental Quality.

1-56 (c) The Texas Commission on Environmental Quality has filed
 1-57 its recommendations relating to this Act with the governor, the
 1-58 lieutenant governor, and the speaker of the house of
 1-59 representatives within the required time.

1-60 (d) All requirements of the constitution and laws of this
 1-61 state and the rules and procedures of the legislature with respect

2-1 to the notice, introduction, and passage of this Act are fulfilled
2-2 and accomplished.

2-3 SECTION 5. This Act takes effect immediately if it receives
2-4 a vote of two-thirds of all the members elected to each house, as
2-5 provided by Section 39, Article III, Texas Constitution. If this
2-6 Act does not receive the vote necessary for immediate effect, this
2-7 Act takes effect September 1, 2025.

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