

1-1 By: Harris, et al. (Senate Sponsor - Parker) H.B. No. 2468
1-2 (In the Senate - Received from the House April 23, 2025;
1-3 April 24, 2025, read first time and referred to Committee on
1-4 Business & Commerce; May 20, 2025, reported favorably by the
1-5 following vote: Yeas 11, Nays 0; May 20, 2025, sent to printer.)

1-6 COMMITTEE VOTE

1-7	Yea	Nay	Absent	PNV
1-8	X			
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			
1-17	X			
1-18	X			

1-19 A BILL TO BE ENTITLED
1-20 AN ACT

1-21 relating to the right of a purchaser to terminate a contract of
1-22 purchase and sale of real property for failure to provide notice
1-23 that the property is located in a public improvement district.

1-24 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-25 SECTION 1. Section 5.0141(b), Property Code, is amended to
1-26 read as follows:

1-27 (b) In the event a contract of purchase and sale is entered
1-28 into without the seller providing the notice, the purchaser is
1-29 entitled to terminate the contract for any reason, not later than
1-30 the seventh day after the date the purchaser receives the notice. A
1-31 purchaser may terminate the contract under this subsection only if
1-32 the municipality or county filed a copy of the service plan with the
1-33 county clerk in accordance with Section 372.013, Local Government
1-34 Code, before the date the contract was entered into.

1-35 SECTION 2. Section 5.0141, Property Code, as amended by
1-36 this Act, applies only to a sale or conveyance of property for which
1-37 a binding contract is executed on or after the effective date of
1-38 this Act. A sale or conveyance for which a binding contract is
1-39 executed before the effective date of this Act is governed by the
1-40 law in effect on the date the contract is executed, and the former
1-41 law is continued in effect for that purpose.

1-42 SECTION 3. This Act takes effect immediately if it receives
1-43 a vote of two-thirds of all the members elected to each house, as
1-44 provided by Section 39, Article III, Texas Constitution. If this
1-45 Act does not receive the vote necessary for immediate effect, this
1-46 Act takes effect September 1, 2025.

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