

1-1 By: Noble, et al. (Senate Sponsor - Hinojosa of Nueces) H.B. No. 22
1-2 (In the Senate - Received from the House April 3, 2025;
1-3 April 3, 2025, read first time and referred to Committee on Local
1-4 Government; April 30, 2025, reported favorably by the following
1-5 vote: Yeas 6, Nays 0; April 30, 2025, sent to printer.)

1-6 COMMITTEE VOTE

1-7	Yea	Nay	Absent	PNV
1-8	X			
1-9	X			
1-10	X			
1-11			X	
1-12	X			
1-13	X			
1-14	X			

1-15 A BILL TO BE ENTITLED
1-16 AN ACT

1-17 relating to the exemption from ad valorem taxation of intangible
1-18 personal property.

1-19 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-20 SECTION 1. Section 11.02(a), Tax Code, is amended to read as
1-21 follows:

1-22 (a) Intangible ~~[Except as provided by Subsection (b) of this~~
1-23 ~~section, intangible]~~ personal property is not taxable.

1-24 SECTION 2. Section 42.05, Tax Code, is amended to read as
1-25 follows:

1-26 Sec. 42.05. COMPTROLLER AS PARTY. The comptroller is an
1-27 opposing party in an appeal by ~~+~~

1-28 ~~[(1) a property owner of an order of the comptroller~~
1-29 ~~determining a protest of the appraisal, interstate allocation, or~~
1-30 ~~intrastate apportionment of transportation business intangibles,~~
1-31 ~~or~~

1-32 ~~[(2)]~~ a county or a property owner of an order of the
1-33 comptroller apportioning among the counties the appraised value of
1-34 railroad rolling stock.

1-35 SECTION 3. The following provisions of the Tax Code are
1-36 repealed:

- 1-37 (1) Sections 11.02(b) and (c);
1-38 (2) Section 21.06;
1-39 (3) Section 21.07;
1-40 (4) Section 21.08;
1-41 (5) Section 23.15; and
1-42 (6) Section 23.16.

1-43 SECTION 4. The changes in law made by this Act apply only to
1-44 an ad valorem tax year that begins on or after the effective date of
1-45 this Act.

1-46 SECTION 5. This Act takes effect January 1, 2026.

1-47 * * * * *