1-1	By: Creighton S.B. No. 1489
1-2	(In the Senate - Filed March 2, 2023; March 16, 2023, read
1-3	first time and referred to Subcommittee on Higher Education;
1-4	April 27, 2023, reported favorably from Committee on Education by
1-5	the following vote: Yeas 10, Nays 3; April 27, 2023, sent to
1-6	printer.)
1-7	COMMITTEE VOTE
1-8 1-9 1-10 1-11 1-12 1-13 1-14 1-15 1-16 1-17 1-18 1-19 1-20 1-21	YeaNayAbsentPNVCreightonXCampbellXBettencourtXBirdwellXFloresXKingXLaMantiaXMenéndezXMiddletonXParkerXPaxtonXSpringerXWestX
1-22	A BILL TO BE ENTITLED
1-23	AN ACT
1-24	relating to prohibiting the investment of the permanent university
1-25 1-26 1-27 1-28 1-29	<pre>fund, the national research university fund, or money held by a public institution of higher education in financial companies that boycott certain energy companies. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: SECTION 1. Section 51.0031, Education Code, is amended by</pre>
1-30	adding Subsection (e) to read as follows:
1-31	(e) Chapter 809, Government Code, applies to a governing
1-32	board as if the governing board were a state governmental entity
1-33	under that chapter.
1-34	SECTION 2. Section 62.143, Education Code, is amended by
1-35	adding Subsection (c) to read as follows:
1-36	(c) Chapter 809, Government Code, applies to the national
1-37	research university fund as if the fund were a state governmental
1-38	entity under that chapter.
1-39	SECTION 3. Subchapter A, Chapter 66, Education Code, is
1-40	amended by adding Section 66.015 to read as follows:
1-41	Sec. 66.015. PROHIBITION ON INVESTMENT IN FINANCIAL
1-42	COMPANIES THAT BOYCOTT CERTAIN ENERGY COMPANIES. Notwithstanding
1-43	Section 66.01, Chapter 809, Government Code, applies to the
1-44	permanent university fund as if the fund were a state governmental
1-45	entity under that chapter.
1-46	SECTION 4. This Act takes effect September 1, 2023.
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