1-1 By: Guillen (Senate Sponsor - Hughes) H.B. No. 4141 1-2 (In the Senate - Received from the House May 3, 2023; 1-3 May 4, 2023, read first time and referred to Committee on Finance; 1-4 May 15, 2023, reported favorably by the following vote: Yeas 16, 1-5 Nays 1; May 15, 2023, sent to printer.)

1-6	COMMITTEE VOTE
1-7	Yea Nay Absent PNV
1-8	Huffman X
1-9	Hinojosa X
1-10	Bettencourt X
1-11	
1-12	Creighton X
1-13	Flores X
1-14	Hall X
1-15	Hancock X
1-16	Hughes X
1-17	Kolkhorst X
1-18	Nichols X
1-19	Paxton X
1-20	Perry X
1-21	Schwertner X
1-22	West X
1-23	
1-24	Zaffirini X
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1-25	A BILL TO BE ENTITLED
1-26	AN ACT
1-27	relating to a study conducted by the Teacher Retirement System of
1-28	Texas on the feasibility of offering alternative service retirement
1-29	benefits to peace officers who are members of the retirement
1-30	system.
1-31	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
1-32	SECTION 1. Subchapter B, Chapter 825, Government Code, is
1-33	amended by adding Section 825.1085 to read as follows:
1-34	Sec. 825.1085. STUDY AND REPORT ON ALTERNATIVE SERVICE
1-35	RETIREMENT BENEFITS FOR PEACE OFFICERS. (a) The retirement system
1-36	shall conduct a study on the feasibility of offering members who are
1-37	peace officers alternative service retirement benefits under the
1-38	system.
1-39	(b) In conducting the study, the retirement system shall
1-40	assess the costs to and impact on the retirement system associated
1-41	with offering members who are peace officers the following
1-42	alternative service retirement benefits:
1-43	(1) a service retirement benefit under the existing
1-44	benefit plan that:
1-45	(A) includes a supplemental benefit for peace
1-46	officers that is substantially similar in design and cost structure
1-47	to the supplemental retirement benefit payable from the law
1-48	enforcement and custodial officer supplemental retirement fund
1-49	established under Section 815.317; and
1-50	(B) provides retirement eligibility at any age
1-51	after the member attains 20 or 25 years of service;
1-52	(2) a service retirement benefit under a cash balance
1-53	benefit plan that:
1-54	(A) is substantially similar in design and cost
1-55	structure to the cash balance benefit plan established under
1-56	Chapter 820, except that the plan considered under this subdivision
1-57	may not offer a supplemental retirement benefit for peace officers
1-58	similar to the supplemental retirement benefit for law enforcement
1-59	and custodial officers provided under Chapter 820; and
1-60	(B) provides retirement eligibility at any age
1-61	after the member attains 20 or 25 years of service; and
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	H.B. No. 4141
2-1	(3) a cash balance benefit plan that:
2-2	(A) is substantially similar in design and cost
2-3	structure to the cash balance benefit plan established under
2-4	Chapter 820, including by providing a supplemental retirement
2-5	benefit for peace officers similar to the supplemental retirement
2-6	benefit provided to law enforcement and custodial officers provided
2-7	under Chapter 820; and
2-8	(B) provides retirement eligibility at any age
2-9	after the member attains 20 or 25 years of service.
2-10	(c) Not later than March 1, 2024, an employer who employs
2-11	peace officers shall submit the following information to the
2-12	retirement system:
2-13	(1) the number of peace officers employed by the
2-14	employer on December 31, 2023;
2-15	(2) the number of unfilled peace officer positions on
2-16	December 31, 2023;
2-17	(3) for the 10-year period before December 31, 2023,
2-18	the average years of service earned by peace officers who resigned
2-19	before retirement; and
2-20 2-21	(4) the compensation or salary scale for peace officers employed by the employer.
2-21	(d) Not later than December 31, 2024, the retirement system
2-22	shall prepare and submit a report to the legislature that contains
2-24	the findings of the study and the information submitted to the
2-24	retirement system under Subsection (c).
2-25	(e) The Legislative Budget Board and the State Pension
2-27	Review Board shall, as necessary:
2-28	(1) assist the retirement system in conducting the
2-29	study; and
2-30	(2) provide the retirement system with any information
2-31	needed to complete the report required under Subsection (d).
2-32	(f) This section expires on September 1, 2025.
2-33	SECTION 2. This Act takes effect immediately if it receives
2-34	a vote of two-thirds of all the members elected to each house, as
2 - 35	provided by Section 39, Article III, Texas Constitution. If this
2-36	Act does not receive the vote necessary for immediate effect, this

2-36 Act does not receive the vote necessary 2-37 Act takes effect September 1, 2023.

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