

1-1 By: Guillen (Senate Sponsor - Hughes) H.B. No. 4141  
 1-2 (In the Senate - Received from the House May 3, 2023;  
 1-3 May 4, 2023, read first time and referred to Committee on Finance;  
 1-4 May 15, 2023, reported favorably by the following vote: Yeas 16,  
 1-5 Nays 1; May 15, 2023, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7				
1-8	X			
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			
1-17	X			
1-18	X			
1-19	X			
1-20	X			
1-21		X		
1-22	X			
1-23	X			
1-24	X			

1-25 A BILL TO BE ENTITLED  
 1-26 AN ACT

1-27 relating to a study conducted by the Teacher Retirement System of  
 1-28 Texas on the feasibility of offering alternative service retirement  
 1-29 benefits to peace officers who are members of the retirement  
 1-30 system.

1-31 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-32 SECTION 1. Subchapter B, Chapter 825, Government Code, is  
 1-33 amended by adding Section 825.1085 to read as follows:

1-34 Sec. 825.1085. STUDY AND REPORT ON ALTERNATIVE SERVICE  
 1-35 RETIREMENT BENEFITS FOR PEACE OFFICERS. (a) The retirement system  
 1-36 shall conduct a study on the feasibility of offering members who are  
 1-37 peace officers alternative service retirement benefits under the  
 1-38 system.

1-39 (b) In conducting the study, the retirement system shall  
 1-40 assess the costs to and impact on the retirement system associated  
 1-41 with offering members who are peace officers the following  
 1-42 alternative service retirement benefits:

1-43 (1) a service retirement benefit under the existing  
 1-44 benefit plan that:

1-45 (A) includes a supplemental benefit for peace  
 1-46 officers that is substantially similar in design and cost structure  
 1-47 to the supplemental retirement benefit payable from the law  
 1-48 enforcement and custodial officer supplemental retirement fund  
 1-49 established under Section 815.317; and

1-50 (B) provides retirement eligibility at any age  
 1-51 after the member attains 20 or 25 years of service;

1-52 (2) a service retirement benefit under a cash balance  
 1-53 benefit plan that:

1-54 (A) is substantially similar in design and cost  
 1-55 structure to the cash balance benefit plan established under  
 1-56 Chapter 820, except that the plan considered under this subdivision  
 1-57 may not offer a supplemental retirement benefit for peace officers  
 1-58 similar to the supplemental retirement benefit for law enforcement  
 1-59 and custodial officers provided under Chapter 820; and

1-60 (B) provides retirement eligibility at any age  
 1-61 after the member attains 20 or 25 years of service; and

