

1-1 By: Smithee (Senate Sponsor - Kolkhorst) H.B. No. 1901
 1-2 (In the Senate - Received from the House April 17, 2023;
 1-3 April 18, 2023, read first time and referred to Committee on
 1-4 Business & Commerce; May 5, 2023, reported favorably by the
 1-5 following vote: Yeas 10, Nays 0; May 5, 2023, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7				
1-8	X			
1-9	X			
1-10			X	
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			
1-17	X			
1-18	X			

1-19 A BILL TO BE ENTITLED
 1-20 AN ACT

1-21 relating to the filing of an annual audit report by a title
 1-22 insurance company, title insurance agent, or direct operation.

1-23 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-24 SECTION 1. Section 2651.151(b), Insurance Code, is amended
 1-25 to read as follows:

1-26 (b) Not later than the 90th day after the date of the end of
 1-27 the agent's or direct operation's fiscal year, the agent or direct
 1-28 operation shall file with [~~send by certified mail, postage prepaid,~~
 1-29 ~~to~~] the department one copy of the audit report with a transmittal
 1-30 letter. The agent shall also send a copy of the audit report and
 1-31 transmittal letter to each title insurance company that the agent
 1-32 represents.

1-33 SECTION 2. Section 2651.152(b), Insurance Code, is amended
 1-34 to read as follows:

1-35 (b) Not later than the 90th day after the date of the end of
 1-36 the title insurance company's fiscal year, the company shall file
 1-37 with [~~send by certified mail, postage prepaid, to~~] the department
 1-38 one copy of the audit report.

1-39 SECTION 3. This Act takes effect September 1, 2023.

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