

1-1 By: Thierry, et al. H.B. No. 2586
 1-2 (Senate Sponsor - Hall, Alvarado)
 1-3 (In the Senate - Received from the House April 12, 2021;
 1-4 April 13, 2021, read first time and referred to Committee on
 1-5 Jurisprudence; May 3, 2021, reported favorably by the following
 1-6 vote: Yeas 4, Nays 0; May 3, 2021, sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8	X			
1-9	X			
1-10	X			
1-11			X	
1-12	X			
1-13	X			

1-14 A BILL TO BE ENTITLED
 1-15 AN ACT

1-16 relating to an annual audit of the independent organization
 1-17 certified for the ERCOT power region.

1-18 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-19 SECTION 1. Subchapter D, Chapter 39, Utilities Code, is
 1-20 amended by adding Section 39.159 to read as follows:

1-21 Sec. 39.159. AUDIT OF INDEPENDENT ORGANIZATION CERTIFIED
 1-22 FOR ERCOT POWER REGION. (a) The commission annually shall have an
 1-23 independent audit made of each independent organization certified
 1-24 under Section 39.151 for the ERCOT power region.

1-25 (b) An audit under this section must examine:

1-26 (1) the independent organization's financial
 1-27 condition, including the organization's budget and expenses, and
 1-28 the salaries of the organization's employees and board members; and

1-29 (2) compliance of the independent organization's
 1-30 assets with all applicable commission standards.

1-31 (c) Not later than the 60th day after the date an audit under
 1-32 this section is completed the commission shall:

1-33 (1) publish the results of the audit on the
 1-34 commission's Internet website; and

1-35 (2) submit the results of the audit to the state
 1-36 auditor and members of the standing committees of the legislature
 1-37 with primary jurisdiction over the commission.

1-38 SECTION 2. This Act takes effect September 1, 2021.

1-39 * * * * *