

By: Rodríguez

S.B. No. 2447

A BILL TO BE ENTITLED

AN ACT

relating to certain rental assistance and other projects financed
by private activity bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 1372.002(f), Government Code, is amended
to read as follows:

(f) Notwithstanding Subsection (c), an applicant to which
this subsection applies may aggregate more than one qualified
residential rental project into a single, combined project as part
of the participation of the housing authority for the applicable
municipality in the Rental Assistance Demonstration program
administered by the United States Department of Housing and Urban
Development, as specified by the Consolidated and Further
Continuing Appropriations Act of 2012 (Pub. L. No. 112-55) and its
subsequent amendments, if the combined project is:

(1) related to the municipal housing authority's
conversion of public housing units as permitted under that program;
or

(2) a part of any other project of the housing
authority for the applicable municipality.

SECTION 2. This Act takes effect September 1, 2019.