

1-1 By: Powell S.B. No. 2131
 1-2 (In the Senate - Filed March 7, 2019; March 21, 2019, read
 1-3 first time and referred to Committee on Veteran Affairs & Border
 1-4 Security; April 26, 2019, reported adversely, with favorable
 1-5 Committee Substitute by the following vote: Yeas 5, Nays 0;
 1-6 April 26, 2019, sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8 Campbell	X			
1-9 Hall	X			
1-10 Johnson			X	
1-11 Lucio	X			
1-12 Menéndez	X			
1-13 Schwertner			X	
1-14 Seliger	X			

1-16 COMMITTEE SUBSTITUTE FOR S.B. No. 2131 By: Menéndez

1-17 A BILL TO BE ENTITLED
 1-18 AN ACT

1-19 relating to the application for and loans from the Texas military
 1-20 value revolving loan account.

1-21 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-22 SECTION 1. Section 436.054, Government Code, is amended by
 1-23 amending Subsection (b) and adding Subsection (c) to read as
 1-24 follows:

1-25 (b) The commission is a governmental body for purposes of
 1-26 the open meetings law, Chapter 551. Except as otherwise provided by
 1-27 Subsection (c), Chapter 551 applies to a meeting of the commission.

1-28 (c) The commission may allow for members' participation in a
 1-29 meeting by telephone or other means of telecommunication or
 1-30 electronic communication to consider an application for a loan from
 1-31 the Texas military value revolving loan account. Any voting
 1-32 conducted by telephone or other means of telecommunication or
 1-33 electronic communication shall be subject to the same quorum
 1-34 requirements of meetings where members are present in person.

1-35 SECTION 2. Subchapter D, Chapter 436, Government Code, is
 1-36 amended by adding Section 436.1533 to read as follows:

1-37 Sec. 436.1533. USE OF LOAN PROCEEDS TO PAY OTHER DEBT
 1-38 INCURRED TO FINANCE PROJECT. A defense community awarded a loan of
 1-39 financial assistance from the Texas military value revolving loan
 1-40 account for an eligible project under this subchapter may use a
 1-41 portion of the loan proceeds to pay off other debt, including
 1-42 commercial debt, the defense community incurred for purposes of
 1-43 financing the project.

1-44 SECTION 3. Section 436.154(a), Government Code, is amended
 1-45 to read as follows:

1-46 (a) The commission shall adopt rules, in consultation with
 1-47 the Texas Public Finance Authority, that contain the criteria for
 1-48 evaluating the credit of a loan applicant and the financial
 1-49 feasibility of a project. The commission, in consultation with the
 1-50 Texas Public Finance Authority, shall also adopt a loan application
 1-51 form. The application form may include:

1-52 (1) the name of the defense community and its
 1-53 principal officers;

1-54 (2) the total cost of the project;

1-55 (3) the amount of state financial assistance
 1-56 requested;

1-57 (4) the plan for repaying the loan; and

1-58 (5) any other information the commission requires to
 1-59 perform its duties and to protect the public interest.

1-60 SECTION 4. The Texas Military Preparedness Commission is

2-1 required to implement a provision of this Act only if the
2-2 legislature appropriates money specifically for that purpose. If
2-3 the legislature does not appropriate money specifically for that
2-4 purpose, the commission may, but is not required to, implement a
2-5 provision of this Act using other appropriations available for that
2-6 purpose.

2-7 SECTION 5. This Act takes effect September 1, 2019.

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