

1-1 By: Perry S.B. No. 1824
 1-2 (In the Senate - Filed March 7, 2019; March 18, 2019, read
 1-3 first time and referred to Committee on Finance; April 15, 2019,
 1-4 reported favorably by the following vote: Yeas 13, Nays 0;
 1-5 April 15, 2019, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7 Nelson	X			
1-8 Hinojosa	X			
1-9 Bettencourt	X			
1-10 Birdwell			X	
1-11 Campbell	X			
1-12 Flores	X			
1-13 Hancock	X			
1-14 Huffman	X			
1-15 Kolthorst	X			
1-16 Nichols	X			
1-17 Perry	X			
1-18 Taylor	X			
1-19 Watson	X			
1-20 West	X			
1-21 Whitmire			X	

1-23 A BILL TO BE ENTITLED
 1-24 AN ACT

1-25 relating to the exclusion from total revenue of certain payments
 1-26 made by a performing rights society for purposes of computing the
 1-27 franchise tax.

1-28 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-29 SECTION 1. Section 171.1011, Tax Code, is amended by adding
 1-30 Subsection (g-12) to read as follows:

1-31 (g-12) A taxable entity that is a performing rights society
 1-32 that licenses the public performance of nondramatic musical works
 1-33 on behalf of a copyright owner shall exclude from its total revenue,
 1-34 to the extent included under Subsection (c)(1)(A), (c)(2)(A), or
 1-35 (c)(3), payments made to the public performance rights holder and
 1-36 the copyright owner for whom the taxable entity licenses the public
 1-37 performance.

1-38 SECTION 2. This Act takes effect immediately if it receives
 1-39 a vote of two-thirds of all the members elected to each house, as
 1-40 provided by Section 39, Article III, Texas Constitution. If this
 1-41 Act does not receive the vote necessary for immediate effect, this
 1-42 Act takes effect September 1, 2019.

1-43 * * * * *