1-1 By: Buckingham S.B. No. 1367 1-2 1-3 (In the Senate - Filed March 1, 2019; March 14, 2019, read first time and referred to Committee on Intergovernmental Relations; April 15, 2019, reported adversely, with favorable Committee Substitute by the following vote: Yeas 6, Nays 0; 1-4 1-5 1-6 April 15, 2019, sent to printer.) COMMITTEE VOTE 1-7 1-8 Absent PNV Yea Nay 1-9 Lucio Х 1-10 1-11 Schwertner Х Х Alvarado 1-12 Х Campbell Fallon 1-13 Х Χ 1-14 Menéndez 1-15 Nichols Х 1-16 COMMITTEE SUBSTITUTE FOR S.B. No. 1367 By: Campbell 1-17 A BILL TO BE ENTITLED 1-18 AN ACT relating to use of 1-19 project funds of municipal development 1-20 districts. 1-21 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: 1**-**22 SECTION 1. Section 377.072(c), Local Government Code, is 1-23 amended to read as follows: 1-24 Except as provided by Subsections (d) and (e), the (C) 1-25 district may use money in the development project fund only to: 1-26 1-27 (1) pay the costs of planning, acquiring, establishing, developing, constructing, or renovating one or more 1-28 development projects located: 1-29 (A) in the district; or 1-30 (B) outside the district, if: (i) the board determines (i) the board determines that the will provide an economic benefit to the 1-31 1-32 development project 1-33 district; and 1-34 (ii) the following entities, as applicable, by resolution approve the development project: (a) the municipality that created the 1-35 1-36 1-37 district; 1-38 (b) each municipality in whose corporate limits or extraterritorial jurisdiction the project is 1-39 1-40 located; and the commissioners court 1-41 of (c) the in which the project is located, if the project is not 1-42 county located in the corporate limits or extraterritorial jurisdiction of 1-43 a municipality; 1-44 1-45 (2)pay the principal of, interest on, and other costs 1-46 relating to bonds or other obligations issued by the district or to 1-47 refund bonds or other obligations; or (3) pay the costs of operating or maintaining one or 1-48 more development projects during the planning, acquisition, 1-49 1-50 establishment, development, construction, or renovation or while 1-51 bonds or other obligations for the planning, acquisition, 1-52 construction, or renovation establishment, development, are 1-53 outstanding. 1-54 SECTION 2. This Act takes effect immediately if it receives 1-55 a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this 1-56 1-57 Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2019. 1-58

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