

1-1 By: Perry S.B. No. 1184
 1-2 (In the Senate - Filed February 26, 2019; March 7, 2019,
 1-3 read first time and referred to Committee on Business & Commerce;
 1-4 April 1, 2019, reported adversely, with favorable Committee
 1-5 Substitute by the following vote: Yeas 9, Nays 0; April 1, 2019,
 1-6 sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8				
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			
1-17	X			

1-18 COMMITTEE SUBSTITUTE FOR S.B. No. 1184 By: Nichols

1-19 A BILL TO BE ENTITLED
 1-20 AN ACT

1-21 relating to eligible participants in the Texas Achieving a Better
 1-22 Life Experience (ABLE) Program.

1-23 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-24 SECTION 1. Section 54.910(b), Education Code, is amended to
 1-25 read as follows:

1-26 (b) If the designated beneficiary of the account is not able
 1-27 to exercise signature authority over the account, or if a
 1-28 designated beneficiary chooses to establish an account but not
 1-29 exercise signature authority [a minor or has a custodian or other
 1-30 fiduciary appointed for the purpose of managing the minor's
 1-31 financial affairs], the parent, legal guardian, [or custodian] or
 1-32 other fiduciary of the beneficiary may serve as the participant if
 1-33 [that form of ownership is] permitted [or not prohibited] by
 1-34 Section 529A, Internal Revenue Code.

1-35 SECTION 2. This Act takes effect immediately if it receives
 1-36 a vote of two-thirds of all the members elected to each house, as
 1-37 provided by Section 39, Article III, Texas Constitution. If this
 1-38 Act does not receive the vote necessary for immediate effect, this
 1-39 Act takes effect September 1, 2019.

1-40 * * * * *