

1-1 By: Bettencourt, et al. S.B. No. 1006  
 1-2 (In the Senate - Filed February 22, 2019; March 1, 2019,  
 1-3 read first time and referred to Committee on Property Tax;  
 1-4 March 14, 2019, reported favorably by the following vote: Yeas 5,  
 1-5 Nays 0; March 14, 2019, sent to printer.)

1-6 COMMITTEE VOTE

|                 | Yea | Nay | Absent | PNV |
|-----------------|-----|-----|--------|-----|
| 1-7 Bettencourt | X   |     |        |     |
| 1-8 Paxton      | X   |     |        |     |
| 1-9 Creighton   | X   |     |        |     |
| 1-10 Hancock    | X   |     |        |     |
| 1-11 Hinojosa   | X   |     |        |     |
| 1-12            |     |     |        |     |

1-13 A BILL TO BE ENTITLED  
 1-14 AN ACT

1-15 relating to the exemption from ad valorem taxation of  
 1-16 income-producing tangible personal property having a value of less  
 1-17 than a certain amount.

1-18 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-19 SECTION 1. The heading to Section [11.145](#), Tax Code, is  
 1-20 amended to read as follows:

1-21 Sec. 11.145. INCOME-PRODUCING TANGIBLE PERSONAL PROPERTY  
 1-22 HAVING VALUE OF LESS THAN \$2,500 [~~\$500~~].

1-23 SECTION 2. Section [11.145](#)(a), Tax Code, is amended to read  
 1-24 as follows:

1-25 (a) A person is entitled to an exemption from taxation of  
 1-26 the tangible personal property the person owns that is held or used  
 1-27 for the production of income if that property has a taxable value of  
 1-28 less than \$2,500 [~~\$500~~].

1-29 SECTION 3. This Act applies only to ad valorem taxes imposed  
 1-30 for a tax year that begins on or after the effective date of this  
 1-31 Act.

1-32 SECTION 4. This Act takes effect January 1, 2020.

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