

1-1 By: Johnson S.B. No. 958
 1-2 (In the Senate - Filed February 21, 2019; March 1, 2019,
 1-3 read first time and referred to Committee on Intergovernmental
 1-4 Relations; April 25, 2019, reported favorably by the following
 1-5 vote: Yeas 6, Nays 1; April 25, 2019, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7	X			
1-8	X			
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14		X		

1-15 A BILL TO BE ENTITLED
 1-16 AN ACT

1-17 relating to a right of first refusal applicable to the sale of
 1-18 housing developments that have received certain financial
 1-19 assistance administered by the Texas Department of Housing and
 1-20 Community Affairs.

1-21 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-22 SECTION 1. Section 2306.6726(b), Government Code, is
 1-23 amended to read as follows:

1-24 (b) The owner of a development subject to a right of first
 1-25 refusal under Section 2306.6725 may:

1-26 (1) during the first 60-day period after notice is
 1-27 provided under Subsection (a-1), negotiate or enter into a purchase
 1-28 agreement only with a qualified entity that is:

1-29 (A) a community housing development organization
 1-30 as defined by the federal HOME investment partnership program; ~~or~~

1-31 (B) if the authority or the corporation owns the
 1-32 fee title to the development owner's leasehold estate;

1-33 (i) a public housing authority; or

1-34 (ii) a public facility corporation created
 1-35 by a public housing authority under Chapter 303, Local Government
 1-36 Code; or

1-37 (C) controlled by an entity described by
 1-38 Paragraph (A) or (B);

1-39 (2) during the second 60-day period after notice is
 1-40 provided under Subsection (a-1), negotiate or enter into a purchase
 1-41 agreement with a qualified entity that:

1-42 (A) is described by Section 2306.6706;

1-43 (B) is controlled by an entity described by
 1-44 Paragraph (A); or

1-45 (C) is a tenant organization; and

1-46 (3) during the last 60-day period after notice is
 1-47 provided under Subsection (a-1), negotiate or enter into a purchase
 1-48 agreement with any other qualified entity.

1-49 SECTION 2. Section 2306.6726, Government Code, as amended
 1-50 by this Act, applies to the sale of a development supported with an
 1-51 allocation of low income housing tax credits issued before, on, or
 1-52 after the effective date of this Act.

1-53 SECTION 3. This Act takes effect September 1, 2019.

1-54 * * * * *