

1-1 By: Hughes S.B. No. 579
 1-2 (In the Senate - Filed February 1, 2019; February 21, 2019,
 1-3 read first time and referred to Committee on Property Tax;
 1-4 April 8, 2019, reported favorably by the following vote: Yeas 4,
 1-5 Nays 0; April 8, 2019, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7 Bettencourt	X			
1-8 Paxton	X			
1-9 Creighton	X			
1-10 Hancock			X	
1-11 Hinojosa	X			
1-12				

1-13 A BILL TO BE ENTITLED
 1-14 AN ACT

1-15 relating to the exemption from ad valorem taxation of certain
 1-16 property owned by the TexAmericas Center.

1-17 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-18 SECTION 1. Subchapter D, Chapter 3503, Special District
 1-19 Local Laws Code, is amended by adding Section 3503.1541 to read as
 1-20 follows:

1-21 Sec. 3503.1541. CERTAIN PROPERTY EXEMPT FROM TAXATION.

1-22 (a) A leasehold or other possessory interest granted to a person
 1-23 by the authority or by a nonprofit corporation holding title for the
 1-24 authority is owned, used, and held for a public purpose for and on
 1-25 behalf of the authority and is exempt from taxation under Section
 1-26 11.11, Tax Code.

1-27 (b) Section 25.07(a), Tax Code, does not apply to a
 1-28 leasehold or other possessory interest granted to a person by the
 1-29 authority or by a nonprofit corporation holding title for the
 1-30 authority during the period the authority or nonprofit corporation
 1-31 owns the estate or interest encumbered by the possessory interest.

1-32 SECTION 2. This Act applies only to an ad valorem tax year
 1-33 that begins on or after the effective date of this Act.

1-34 SECTION 3. This Act takes effect January 1, 2020.

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