

1-1 By: Watson S.B. No. 542
1-2 (In the Senate - Filed January 31, 2019; February 21, 2019,
1-3 read first time and referred to Committee on Intergovernmental
1-4 Relations; April 11, 2019, reported adversely, with favorable
1-5 Committee Substitute by the following vote: Yeas 5, Nays 2;
1-6 April 11, 2019, sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8				
1-9	X			
1-10		X		
1-11	X			
1-12	X			
1-13		X		
1-14	X			
1-15	X			

1-16 COMMITTEE SUBSTITUTE FOR S.B. No. 542 By: Schwertner

1-17 A BILL TO BE ENTITLED
1-18 AN ACT

1-19 relating to the allocation of housing tax credits to developments
1-20 within proximate geographical areas.

1-21 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-22 SECTION 1. Section 2306.6711(f), Government Code, is
1-23 amended to read as follows:

1-24 (f) The board may allocate housing tax credits to more than
1-25 one development in a single community, as defined by department
1-26 rule, in the same calendar year ~~[only]~~ if:

1-27 (1) the developments are or will be located more than
1-28 two linear miles apart; or

1-29 (2) the following conditions are met:

1-30 (A) at least one of the developments will be
1-31 located wholly within a census tract:

1-32 (i) that has a poverty rate above 15
1-33 percent; and

1-34 (ii) in which the median value of
1-35 owner-occupied homes has increased by 15 percent or more within the
1-36 five years preceding the date of the application; and

1-37 (B) the applicant for the development:

1-38 (i) has obtained prior approval of the
1-39 development from the governing body of the appropriate municipality
1-40 or county containing the development; and

1-41 (ii) has included in the application a
1-42 written statement of support from that governing body referencing
1-43 this section and authorizing an allocation of housing tax credits
1-44 for the development. ~~[This subsection applies only to communities
1-45 contained within counties with populations exceeding one million.]~~

1-46 SECTION 2. The change in law made by this Act applies only
1-47 to an application for low income housing tax credits that is
1-48 submitted to the Texas Department of Housing and Community Affairs
1-49 during an application cycle that is based on the 2020 qualified
1-50 allocation plan or a subsequent plan adopted by the governing board
1-51 of the department. An application that is submitted during an
1-52 application cycle that is based on an earlier qualified allocation
1-53 plan is governed by the law in effect on the date the application
1-54 cycle began, and the former law is continued in effect for that
1-55 purpose.

1-56 SECTION 3. This Act takes effect September 1, 2019.

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