

1-1 By: Alvarado S.B. No. 493
1-2 (In the Senate - Filed January 28, 2019; February 14, 2019,
1-3 read first time and referred to Committee on Intergovernmental
1-4 Relations; April 11, 2019, reported adversely, with favorable
1-5 Committee Substitute by the following vote: Yeas 6, Nays 0;
1-6 April 11, 2019, sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8				
1-9	X			
1-10			X	
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			

1-16 COMMITTEE SUBSTITUTE FOR S.B. No. 493 By: Alvarado

1-17 A BILL TO BE ENTITLED
1-18 AN ACT

1-19 relating to the allocation of housing tax credits to developments
1-20 within proximate geographical areas.

1-21 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-22 SECTION 1. Section 2306.6711, Government Code, is amended
1-23 by amending Subsection (f) and adding Subsection (f-1) to read as
1-24 follows:

1-25 (f) Except as provided by Subsection (f-1), the [The] board
1-26 may allocate housing tax credits to more than one development in a
1-27 single community, as defined by department rule, in the same
1-28 calendar year only if the developments are or will be located more
1-29 than two linear miles apart. This subsection applies only to
1-30 communities contained within counties with populations exceeding
1-31 one million.

1-32 (f-1) The board may allocate housing tax credits to more
1-33 than one development in a single community only if:

1-34 (1) the community is located in:

1-35 (A) a county with a population of four million or
1-36 more; and

1-37 (B) an area that is a federally declared disaster
1-38 area; and

1-39 (2) the governing body of the municipality containing
1-40 the development or, if located outside a municipality, the county
1-41 containing the development:

1-42 (A) has by vote specifically authorized the
1-43 allocation of housing tax credits for the development; and

1-44 (B) is authorized to administer disaster
1-45 recovery funds as a subgrant recipient.

1-46 SECTION 2. The changes in law made by this Act apply only to
1-47 an application for low income housing tax credits that is submitted
1-48 to the Texas Department of Housing and Community Affairs during an
1-49 application cycle that is based on the 2020 qualified allocation
1-50 plan or a subsequent plan adopted by the governing board of the
1-51 department. An application that is submitted during an application
1-52 cycle that is based on an earlier qualified allocation plan is
1-53 governed by the law in effect on the date the application cycle
1-54 began, and the former law is continued in effect for that purpose.

1-55 SECTION 3. This Act takes effect September 1, 2019.

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