

By: Murphy

H.B. No. 4258

A BILL TO BE ENTITLED

AN ACT

relating to approval by the attorney general of certain bonds  
financing an educational facility for certain charter schools.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 53.40, Education Code, is amended by  
adding Subsection (c) to read as follows:

(c) After reviewing the record of public notice and hearings  
relating to any bond financing an educational facility for an  
authorized charter school, the attorney general shall issue an  
approval as required by Section 147(f), Internal Revenue Code of  
1986.

SECTION 2. This Act takes effect immediately if it receives  
a vote of two-thirds of all the members elected to each house, as  
provided by Section 39, Article III, Texas Constitution. If this  
Act does not receive the vote necessary for immediate effect, this  
Act takes effect September 1, 2019.