

1-1 By: Turner of Tarrant (Senate Sponsor - Paxton) H.B. No. 2668
 1-2 (In the Senate - Received from the House April 30, 2019;
 1-3 May 1, 2019, read first time and referred to Committee on Higher
 1-4 Education; May 19, 2019, reported favorably by the following vote:
 1-5 Yeas 9, Nays 0; May 19, 2019, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7 Creighton	X			
1-8 West	X			
1-9 Bettencourt	X			
1-10 Buckingham	X			
1-11 Flores	X			
1-12 Menéndez	X			
1-13 Powell	X			
1-14 Taylor	X			
1-15 Watson	X			

1-17 A BILL TO BE ENTITLED
 1-18 AN ACT

1-19 relating to the dissolution of a direct-support organization
 1-20 established by the Prepaid Higher Education Tuition Board and the
 1-21 transfer of funds related to prepaid higher education tuition
 1-22 scholarships to the Texas Match the Promise Foundation or a
 1-23 successor entity.

1-24 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-25 SECTION 1. Section 54.633, Education Code, is amended by
 1-26 adding Subsection (n) to read as follows:

1-27 (n) The comptroller may dissolve a direct-support
 1-28 organization established under Subsection (e) if the comptroller
 1-29 determines that the purpose of the organization has been
 1-30 substantially complied with and orders the dissolution. On
 1-31 dissolution of the organization, title to all funds and property
 1-32 held by the organization is transferred to the Texas Match the
 1-33 Promise Foundation or a successor entity.

1-34 SECTION 2. This Act takes effect September 1, 2019.

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