

By: Allison

H.B. No. 2505

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to an appropriation of money from the economic  
3 stabilization fund to the Teacher Retirement System of Texas.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. In addition to other amounts appropriated to the  
6 Teacher Retirement System of Texas for the state fiscal biennium  
7 beginning September 1, 2019, the amount of:

8 (1) \$660 million is appropriated from the economic  
9 stabilization fund to the Teacher Retirement System of Texas for  
10 the state fiscal year ending August 31, 2020, for the purpose of  
11 making an additional state contribution to the retirement system;  
12 and

13 (2) \$440 million is appropriated from the economic  
14 stabilization fund to the retired school employees group insurance  
15 fund established under Section 1575.301, Insurance Code, for the  
16 state fiscal year ending August 31, 2020, for the purpose of  
17 maintaining the solvency of the fund.

18 SECTION 2. (a) Subject to Subsection (b) of this section:

19 (1) this Act takes effect immediately if it receives a  
20 vote of two-thirds of all the members elected to each house, as  
21 provided by Section 39, Article III, Texas Constitution; and

22 (2) if this Act does not receive the vote necessary for  
23 immediate effect, this Act takes effect on the 91st day after the  
24 last day of the legislative session.

1           (b) This Act takes effect only if it receives a vote of  
2 two-thirds of the members present in each house of the legislature,  
3 as provided by Section [49-g\(m\)](#), Article III, Texas Constitution.