

1-1 By: Pacheco, et al. (Senate Sponsor - Flores) H.B. No. 2111
1-2 (In the Senate - Received from the House April 26, 2019;
1-3 May 8, 2019, read first time and referred to Committee on Property
1-4 Tax; May 17, 2019, reported favorably by the following vote:
1-5 Yeas 3, Nays 0, 1 present not voting; May 17, 2019, sent to
1-6 printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8				
1-9				X
1-10	X			
1-11	X			
1-12			X	
1-13	X			

1-14 A BILL TO BE ENTITLED
1-15 AN ACT

1-16 relating to the period for which a school district's participation
1-17 in certain tax increment financing reinvestment zones may be taken
1-18 into account in determining the total taxable value of property in
1-19 the school district.

1-20 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-21 SECTION 1. Section 403.302, Government Code, is amended by
1-22 adding Subsection (e-2) to read as follows:

1-23 (e-2) This subsection applies only to a reinvestment zone
1-24 created by a municipality that has a population of 1.1 million or
1-25 more and is predominantly located in a county that has a population
1-26 of 1.8 million or less. Notwithstanding Subsection (e), if the
1-27 municipality adopts an ordinance designating a termination date for
1-28 the zone that is later than the termination date designated in the
1-29 ordinance creating the zone, the number of years for which the total
1-30 dollar amount may be deducted under Subsection (d)(4) is limited to
1-31 the duration of the zone as determined under Section 311.017, Tax
1-32 Code.

1-33 SECTION 2. This Act takes effect September 1, 2019.

1-34 * * * * *