

1-1 By: Harless (Senate Sponsor - Bettencourt) H.B. No. 1488
1-2 (In the Senate - Received from the House April 15, 2019;
1-3 April 16, 2019, read first time and referred to Committee on
1-4 Intergovernmental Relations; May 9, 2019, reported favorably by
1-5 the following vote: Yeas 7, Nays 0; May 9, 2019, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7				
1-8	Lucio	X		
1-9	Schwertner	X		
1-10	Alvarado	X		
1-11	Campbell	X		
1-12	Fallon	X		
1-13	Menéndez	X		
1-14	Nichols	X		

1-15 A BILL TO BE ENTITLED
1-16 AN ACT

1-17 relating to financing of recreational facilities by the Charterwood
1-18 Municipal Utility District of Harris County; providing authority to
1-19 issue bonds.

1-20 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-21 SECTION 1. Subtitle F, Title 6, Special District Local Laws
1-22 Code, is amended by adding Chapter 8054 to read as follows:

1-23 CHAPTER 8054. CHARTERWOOD MUNICIPAL UTILITY DISTRICT OF HARRIS
1-24 COUNTY

1-25 SUBCHAPTER A. GENERAL PROVISIONS

1-26 Sec. 8054.0101. DEFINITIONS. In this chapter:

1-27 (1) "District" means the Charterwood Municipal
1-28 Utility District of Harris County.

1-29 (2) "Recreational facilities" has the meaning
1-30 assigned by Section 49.462, Water Code.

1-31 SUBCHAPTER B. BONDS AND OTHER OBLIGATIONS

1-32 Sec. 8054.0201. BONDS FOR RECREATIONAL FACILITIES. (a)

1-33 The limitation on the outstanding principal amount of bonds, notes,
1-34 and other obligations provided by Section 49.4645(a), Water Code,
1-35 does not apply to the district.

1-36 (b) The outstanding principal amount of bonds, notes, and
1-37 other obligations issued to finance recreational facilities
1-38 supported by ad valorem taxes may not exceed:

1-39 (1) an amount equal to three percent of the value of
1-40 the taxable property in the district; or

1-41 (2) if supported by contract taxes under Section
1-42 49.108, Water Code, an amount equal to three percent of the value of

1-43 the taxable property in the districts making payments under the
1-44 contract.

1-45 (c) The amounts described by Subsection (b) are calculated
1-46 based on the tax rolls of the central appraisal districts at the
1-47 time of the issuance of the bonds, notes, and other obligations.

1-48 SECTION 2. (a) The legal notice of the intention to
1-49 introduce this Act, setting forth the general substance of this
1-50 Act, has been published as provided by law, and the notice and a
1-51 copy of this Act have been furnished to all persons, agencies,
1-52 officials, or entities to which they are required to be furnished
1-53 under Section 59, Article XVI, Texas Constitution, and Chapter 313,
1-54 Government Code.

1-55 (b) The governor, one of the required recipients, has
1-56 submitted the notice and Act to the Texas Commission on
1-57 Environmental Quality.

1-58 (c) The Texas Commission on Environmental Quality has filed
1-59 its recommendations relating to this Act with the governor, the
1-60 lieutenant governor, and the speaker of the house of
1-61 representatives within the required time.

2-1 (d) All requirements of the constitution and laws of this
2-2 state and the rules and procedures of the legislature with respect
2-3 to the notice, introduction, and passage of this Act are fulfilled
2-4 and accomplished.

2-5 SECTION 3. This Act takes effect September 1, 2019.

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