

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

April 5, 2017

TO: Honorable René Oliveira, Chair, House Committee on Business & Industry

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB1859** by Simmons (Relating to certain rental-purchase agreements.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend the Business and Commerce Code by requiring additional disclosures to consumers related to the display of merchandise available for lease under a rental-purchase agreement or offered at a place of business that derives at least 50 percent of its revenue from rental-purchase agreements. The Office of the Attorney General anticipates any additional work resulting from the passage of the bill could be reasonably absorbed within current resources.

The bill would go in to effect September 1, 2017.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General

LBB Staff: UP, CL, NV, JSm