

1-1 By: Hancock S.B. No. 2204  
 1-2 (In the Senate - Filed March 10, 2017; March 29, 2017, read  
 1-3 first time and referred to Committee on Business & Commerce;  
 1-4 April 19, 2017, reported favorably by the following vote: Yeas 8,  
 1-5 Nays 0; April 19, 2017, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7 Hancock	X			
1-8 Creighton	X			
1-9 Campbell	X			
1-10 Estes	X			
1-11 Nichols	X			
1-12 Schwertner	X			
1-13 Taylor of Galveston	X			
1-14 Whitmire			X	
1-15 Zaffirini	X			

1-17 A BILL TO BE ENTITLED  
 1-18 AN ACT

1-19 relating to the administration of the certified capital company  
 1-20 program by the office of the comptroller of public accounts.

1-21 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-22 SECTION 1. Effective December 31, 2018, Chapter 228,  
 1-23 Insurance Code, is repealed.

1-24 SECTION 2. The repeal by this Act of Chapter 228, Insurance  
 1-25 Code, does not affect premium tax credits for certified capital  
 1-26 invested under that chapter before the effective date of the repeal  
 1-27 and the recapture of those credits. Premium tax credits for  
 1-28 certified capital invested before the effective date of the repeal  
 1-29 and the recapture of those credits are governed by the law as it  
 1-30 existed immediately before that date, and that law is continued in  
 1-31 effect for that purpose.

1-32 SECTION 3. This Act takes effect immediately if it receives  
 1-33 a vote of two-thirds of all the members elected to each house, as  
 1-34 provided by Section 39, Article III, Texas Constitution. If this  
 1-35 Act does not receive the vote necessary for immediate effect, this  
 1-36 Act takes effect September 1, 2017.

1-37 \* \* \* \* \*