

1-1 By: Watson S.B. No. 1992
 1-2 (In the Senate - Filed March 10, 2017; March 27, 2017, read
 1-3 first time and referred to Committee on Intergovernmental
 1-4 Relations; May 2, 2017, reported favorably by the following vote:
 1-5 Yeas 6, Nays 0, 1 present not voting; May 2, 2017, sent to
 1-6 printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8	X			
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15				X

1-16 A BILL TO BE ENTITLED
 1-17 AN ACT

1-18 relating to the allocation of housing tax credits to developments
 1-19 within proximate geographical areas.

1-20 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-21 SECTION 1. Section 2306.6711(f), Government Code, is
 1-22 amended to read as follows:

1-23 (f) The board may allocate housing tax credits to more than
 1-24 one development in a single community, as defined by department
 1-25 rule, in the same calendar year only if the developments are or will
 1-26 be located more than two linear miles apart. This subsection
 1-27 applies only to communities contained within counties with
 1-28 populations exceeding 1.5 ~~one~~ million.

1-29 SECTION 2. The change in law made by this Act applies only
 1-30 to an application for low income housing tax credits that is
 1-31 submitted to the Texas Department of Housing and Community Affairs
 1-32 during an application cycle that is based on the 2018 qualified
 1-33 allocation plan or a subsequent plan adopted by the governing board
 1-34 of the department. An application that is submitted during an
 1-35 application cycle that is based on an earlier qualified allocation
 1-36 plan is governed by the law in effect on the date the application
 1-37 cycle began, and the former law is continued in effect for that
 1-38 purpose.

1-39 SECTION 3. This Act takes effect September 1, 2017.

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