

By: Watson
(Isaac)

S.B. No. 1992

Substitute the following for S.B. No. 1992:

By: Alvarado

C.S.S.B. No. 1992

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the allocation of housing tax credits to developments
3 within proximate geographical areas.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 2306.6711(f), Government Code, is
6 amended to read as follows:

7 (f) The board may allocate housing tax credits to more than
8 one development in a single community, as defined by department
9 rule, in the same calendar year only if the developments are or will
10 be located more than two linear miles apart or will serve different
11 types of households, as defined by department rule. This
12 subsection applies only to communities contained within counties
13 with populations exceeding 1.5 [~~one~~] million. This subsection does
14 not prohibit the department from adopting rules under this chapter
15 that are specific to other geographic areas of the state.

16 SECTION 2. The change in law made by this Act applies only
17 to an application for low income housing tax credits that is
18 submitted to the Texas Department of Housing and Community Affairs
19 during an application cycle that is based on the 2018 qualified
20 allocation plan or a subsequent plan adopted by the governing board
21 of the department. An application that is submitted during an
22 application cycle that is based on an earlier qualified allocation
23 plan is governed by the law in effect on the date the application
24 cycle began, and the former law is continued in effect for that

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1 purpose.

2 SECTION 3. This Act takes effect September 1, 2017.