

1-1 By: Watson S.B. No. 1990
 1-2 (In the Senate - Filed March 10, 2017; March 27, 2017, read
 1-3 first time and referred to Committee on Intergovernmental
 1-4 Relations; May 2, 2017, reported favorably by the following vote:
 1-5 Yeas 4, Nays 3; May 2, 2017, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7 Lucio	X			
1-8 Bettencourt		X		
1-9 Campbell	X			
1-10 Garcia	X			
1-11 Huffines		X		
1-12 Menéndez	X			
1-13 Taylor of Collin		X		

1-15 A BILL TO BE ENTITLED
 1-16 AN ACT

1-17 relating to low income housing tax credits awarded for certain
 1-18 developments.

1-19 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-20 SECTION 1. Section 2306.6711, Government Code, is amended
 1-21 by adding Subsection (j) to read as follows:

1-22 (j) Except as necessary to comply with the nonprofit
 1-23 set-aside required by Section 42(h)(5), Internal Revenue Code of
 1-24 1986 (26 U.S.C. Section 42(h)(5)), and except as otherwise provided
 1-25 by this subsection, in each urban subregion of a uniform state
 1-26 service region that contains a municipality with a population of
 1-27 285,000 or more, the board shall allocate housing tax credits to the
 1-28 highest scoring development, if any, that qualifies as a supportive
 1-29 housing project and is located in that urban subregion in a
 1-30 municipality with a population of 285,000 or more. The department
 1-31 by rule shall establish requirements for a supportive housing
 1-32 project to qualify for housing tax credits under this subsection.
 1-33 The department is not required to award housing tax credits to more
 1-34 than the five highest scoring supportive housing projects under
 1-35 this subsection in an application cycle.

1-36 SECTION 2. The change in law made by this Act applies only
 1-37 to the allocation of low income housing tax credits for an
 1-38 application cycle that begins on or after January 1, 2019. The
 1-39 allocation of low income housing tax credits for an application
 1-40 cycle that begins before January 1, 2019, is governed by the law in
 1-41 effect on the date the application cycle began, and the former law
 1-42 is continued in effect for that purpose.

1-43 SECTION 3. This Act takes effect September 1, 2017.

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