

1-1 By: Schwertner S.B. No. 1924
 1-2 (In the Senate - Filed March 10, 2017; March 23, 2017, read
 1-3 first time and referred to Committee on Health & Human Services;
 1-4 April 10, 2017, reported favorably by the following vote: Yeas 8,
 1-5 Nays 0; April 10, 2017, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7 Schwertner	X			
1-8 Uresti	X			
1-9 Buckingham	X			
1-10 Burton	X			
1-11 Kolkhorst	X			
1-12 Miles			X	
1-13 Perry	X			
1-14 Taylor of Collin	X			
1-15 Watson	X			

1-17 A BILL TO BE ENTITLED
 1-18 AN ACT

1-19 relating to the financial self-sufficiency of the Cancer Prevention
 1-20 and Research Institute of Texas.

1-21 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-22 SECTION 1. Subchapter A, Chapter 102, Health and Safety
 1-23 Code, is amended by adding Section 102.005 to read as follows:

1-24 Sec. 102.005. FINANCIAL SELF-SUFFICIENCY PLAN. (a) The
 1-25 institute shall develop a detailed plan for the institute to become
 1-26 financially self-sufficient and to continue operations without
 1-27 state funds other than patent royalties and license revenues
 1-28 realized as a result of projects undertaken with money awarded
 1-29 under Subchapter E.

1-30 (b) The plan described by Subsection (a) must:

1-31 (1) specify the steps the institute will take to
 1-32 accomplish the transition to financial self-sufficiency after
 1-33 issuance of the \$3 billion in general obligation bonds authorized
 1-34 by Section 67, Article III, Texas Constitution;

1-35 (2) specify sources of funding other than state money
 1-36 that may be used to operate the institute after issuance of the \$3
 1-37 billion in general obligation bonds authorized by Section 67,
 1-38 Article III, Texas Constitution; and

1-39 (3) describe the institute's method for structuring
 1-40 each state-funded grant to ensure that a grant recipient completes
 1-41 any contractual obligation for which the grant was awarded after
 1-42 all of the \$3 billion in general obligation bonds authorized by
 1-43 Section 67, Article III, Texas Constitution, has been awarded to
 1-44 reimburse grant recipients for allowable expenditures pursuant to
 1-45 the institute's grant contract terms.

1-46 (c) The institute shall submit the plan described by
 1-47 Subsection (a) to the legislature not later than December 1, 2018.
 1-48 The institute shall submit any modification to the plan before
 1-49 December 1 of each subsequent year.

1-50 (d) This section expires September 1, 2023.

1-51 SECTION 2. This Act takes effect immediately if it receives
 1-52 a vote of two-thirds of all the members elected to each house, as
 1-53 provided by Section 39, Article III, Texas Constitution. If this
 1-54 Act does not receive the vote necessary for immediate effect, this
 1-55 Act takes effect September 1, 2017.

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