

1-1 By: Taylor of Galveston S.B. No. 1450
 1-2 (In the Senate - Filed March 8, 2017; March 20, 2017, read
 1-3 first time and referred to Committee on Business & Commerce;
 1-4 April 24, 2017, reported favorably by the following vote: Yeas 9,
 1-5 Nays 0; April 24, 2017, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7				
1-8	X			
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			

1-17 A BILL TO BE ENTITLED
 1-18 AN ACT

1-19 relating to the rulemaking authority of the commissioner of
 1-20 insurance with respect to certain agreements and the effect of
 1-21 those agreements on this state's authority to regulate insurance.

1-22 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-23 SECTION 1. Subchapter A, Chapter 36, Insurance Code, is
 1-24 amended by adding Section 36.007 to read as follows:

1-25 Sec. 36.007. RULES RELATING TO AGREEMENTS LIMITING STATE
 1-26 AUTHORITY TO REGULATE INSURANCE PROHIBITED; EFFECT OF AGREEMENT.

1-27 (a) The commissioner may not adopt or enforce a rule that
 1-28 implements an interstate, national, or international agreement
 1-29 that:

1-30 (1) infringes on the authority of this state to
 1-31 regulate the business of insurance in this state; and

1-32 (2) was not approved by the legislature.

1-33 (b) An agreement described by Subsection (a) has no effect
 1-34 on the authority of this state to regulate the business of insurance
 1-35 in this state unless the agreement is approved by the legislature.

1-36 SECTION 2. This Act takes effect immediately if it receives
 1-37 a vote of two-thirds of all the members elected to each house, as
 1-38 provided by Section 39, Article III, Texas Constitution. If this
 1-39 Act does not receive the vote necessary for immediate effect, this
 1-40 Act takes effect September 1, 2017.

1-41 * * * * *