

1-1 By: Taylor of Collin S.B. No. 1407
 1-2 (In the Senate - Filed March 7, 2017; March 16, 2017, read
 1-3 first time and referred to Committee on Finance; May 4, 2017,
 1-4 reported favorably by the following vote: Yeas 13, Nays 1;
 1-5 May 4, 2017, sent to printer.)

1-6 COMMITTEE VOTE

| | Yea | Nay | Absent | PNV |
|--------------------------|-----|-----|--------|-----|
| 1-7 Nelson | X | | | |
| 1-8 Hinojosa | X | | | |
| 1-9 Bettencourt | | X | | |
| 1-10 Birdwell | X | | | |
| 1-11 Hancock | X | | | |
| 1-12 Huffman | X | | | |
| 1-13 Kolthorst | X | | | |
| 1-14 Nichols | X | | | |
| 1-15 Schwertner | | | X | |
| 1-16 Seliger | X | | | |
| 1-17 Taylor of Galveston | X | | | |
| 1-18 Uresti | X | | | |
| 1-19 Watson | X | | | |
| 1-20 West | X | | | |
| 1-21 Whitmire | X | | | |

1-23 A BILL TO BE ENTITLED
 1-24 AN ACT

1-25 relating to the information required to be included in or with a
 1-26 school district ad valorem tax bill.

1-27 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-28 SECTION 1. Section 31.01, Tax Code, is amended by adding
 1-29 Subsections (d-2) and (d-3) to read as follows:

1-30 (d-2) This subsection applies only to a school district that
 1-31 has a wealth per student that exceeds the amount specified by
 1-32 Section 41.002(a)(1), Education Code, and that, for the school year
 1-33 beginning in the current tax year, has entered into an agreement
 1-34 with the commissioner of education to purchase average daily
 1-35 attendance credits as provided by Subchapter D, Chapter 41,
 1-36 Education Code, in an amount sufficient, in combination with any
 1-37 other actions taken under that chapter, to reduce the school
 1-38 district's wealth per student to a level that is equal to or less
 1-39 than the equalized wealth level as determined by the commissioner
 1-40 of education under that chapter. In addition to any other
 1-41 information required by this section, the tax bill or the separate
 1-42 statement shall separately state:

1-43 (1) the percentage of the taxes for maintenance and
 1-44 operations imposed by the school district for the current tax year
 1-45 that the school district is required to pay under the agreement for
 1-46 the school year beginning in the current tax year to purchase
 1-47 average daily attendance credits; and

1-48 (2) the percentage of the taxes for maintenance and
 1-49 operations imposed by the school district for the current tax year
 1-50 that the school district is not required to pay under the agreement
 1-51 for the school year beginning in the current tax year to purchase
 1-52 average daily attendance credits.

1-53 (d-3) This subsection applies only to a school district to
 1-54 which Subsection (d-2) does not apply. In addition to any other
 1-55 information required by this section, the tax bill or the separate
 1-56 statement shall separately state:

1-57 (1) the percentage of the maintenance and operations
 1-58 revenue of the school district for the school year beginning in the
 1-59 current tax year that is derived from taxes for maintenance and
 1-60 operations imposed by the school district for the current tax year;

1-61 (2) the percentage of the maintenance and operations

2-1 revenue of the school district for the school year beginning in the
2-2 preceding tax year that was derived from taxes for maintenance and
2-3 operations imposed by the school district for the preceding tax
2-4 year;
2-5 (3) the percentage of the maintenance and operations
2-6 revenue of the school district for the school year beginning in the
2-7 current tax year that is derived from state funds distributed to the
2-8 school district; and
2-9 (4) the percentage of the maintenance and operations
2-10 revenue of the school district for the school year beginning in the
2-11 preceding tax year that was derived from state funds distributed to
2-12 the school district.

2-13 SECTION 2. This Act takes effect January 1, 2018.

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