

1-1 By: Bettencourt S.B. No. 151  
 1-2 (In the Senate - Filed November 14, 2016; January 25, 2017,  
 1-3 read first time and referred to Committee on State Affairs;  
 1-4 March 21, 2017, reported favorably by the following vote: Yeas 7,  
 1-5 Nays 2; March 21, 2017, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7				
1-8	X			
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13		X		
1-14	X			
1-15	X			
1-16		X		

1-17 A BILL TO BE ENTITLED  
 1-18 AN ACT

1-19 relating to voter approval of obligations for certain municipal  
 1-20 liabilities to a public pension fund.

1-21 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-22 SECTION 1. Chapter 107, Local Government Code, is amended  
 1-23 by adding Section 107.0035 to read as follows:

1-24 Sec. 107.0035. VOTER APPROVAL REQUIRED FOR PENSION FUND  
 1-25 OBLIGATIONS. A municipality may issue an obligation under Section  
 1-26 107.003 only if the issuance is approved by a majority of the  
 1-27 qualified voters of the municipality voting at an election held for  
 1-28 that purpose.

1-29 SECTION 2. Section 107.0035, Local Government Code, as  
 1-30 added by this Act, applies only to obligations for which the  
 1-31 governing body of a municipality executes an agreement under  
 1-32 Section 107.003(b), Local Government Code, on or after the  
 1-33 effective date of this Act.

1-34 SECTION 3. This Act takes effect immediately if it receives  
 1-35 a vote of two-thirds of all the members elected to each house, as  
 1-36 provided by Section 39, Article III, Texas Constitution. If this  
 1-37 Act does not receive the vote necessary for immediate effect, this  
 1-38 Act takes effect September 1, 2017.

1-39 \* \* \* \* \*