ortez (Senate Sponsor - Uresti) H.B. No. 2761 (In the Senate - Received from the House April 24, 2017; 1-2 1-3 May 4, 2017, read first time and referred to Committee on Veteran Affairs & Border Security; May 15, 2017, reported adversely, with favorable Committee Substitute by the following vote: Yeas 6, 1-4 1-5 Nays 0; May 15, 2017, sent to printer.) 1 - 61-7 COMMITTEE VOTE 1-8 PNV Yea Nay Absent 1-9 Campbell Х 1-10 1-11 Huffines Х Buckingham Χ 1-12 Hall Х 1-13 Х Lucio Х 1-14 Rodríguez 1-15 Uresti 1-16 COMMITTEE SUBSTITUTE FOR H.B. No. 2761 By: Rodríquez 1-17 A BILL TO BE ENTITLED 1-18 AN ACT relating to the authority of a defense base development authority to participate in a company or partnership organized to finance 1-19 1-20 1-21 1-22 redevelopment projects. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: SECTION 1. Section 379B.004(a), Local Government Code, is 1-23 1-24 amended to read as follows: 1-25 (a) An authority may exercise power necessary or convenient 1-26 to carry out a purpose of this chapter, including the power to: 1-27 (1)adopt an official seal, or alter it; 1-28 (2) adopt rules; 1-29 (3)enter into a contract or incur a liability; (4)acquire and dispose of money; 1-30 1-31 (5)select a depository; 1-32 establish a system of accounts for the authority; (6) 1-33 (7)invest funds in accordance with Chapter 2256, 1-34 Government Code; 1-35 (8)set the fiscal year for the authority; 1-36 (9) adopt an annual operating budget expenditures before the beginning of the fiscal year; for major 1-37 borrow money or issue a bond in an amount that 1-38 (10)1-39 does not exceed the maximum amount set by the board; 1-40 (11)loan money; (12) acquire, lease, lease-purchase, convey, grant a mortgage on, or otherwise dispose of a property right, including a 1-41 1-42 right regarding base property; 1-43 1-44 lease property located on the base property to a (13)1-45 person to effect the purposes of this chapter; 1-46 (14)request and accept a donation, grant, guaranty, 1-47 or loan from any source permitted by law; 1-48 (15)operate and maintain an office; 1-49 (16)charge for the use, lease, or sale of an open space or a facility; 1-50 1-51 (17)exercise a power granted to a municipality by 1-52 Chapter 380; 1-53 (18)authorize by resolution the incorporation of a nonprofit airport facility financing corporation as provided and authorized by Subchapter E, Chapter 22, Transportation Code, to provide financing to pay the costs, including interest, and reserves for the costs of an airport facility authorized by that chapter and for other purposes set forth in the articles of 1-54 1-55 1-56 1-57 1-58 1-59 incorporation; 1-60 (19)exercise the powers granted to a local government

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for the financing of facilities to be located on airport property, 2-1 including those set out in Chapter 22, Transportation Code, 2-2 consistent with the requirements and the purposes of Section 52-a, 2-3 2-4 Article III, Texas Constitution;

2**-**5 2**-**6 (20) lease, own, and operate an airport and exercise the powers granted to municipalities and counties by Chapter 22, 2-7 Transportation Code;

2-8 (21)lease, own, and operate port facilities for air, 2-9 trucking, and rail transportation;

2**-**10 2**-**11 (22) provide security for port functions, facilities,

and operations; [and] (23) cooperate with and participate in programs and (23) cooperate with and participate in programs and the federal Department of 2-12 2-13 Homeland Security; and 2-14

2**-**15 2**-**16 (24) participate as a member or partner of a limited liability company, a limited liability partnership, or other entity 2-17 organized to finance a project designated as a redevelopment 2-18 project under Section 379B.009.

SECTION 2. This Act takes effect immediately if it receives 2-19 a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this 2-20 2-21 2-22 Act takes effect September 1, 2017. 2-23

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