

1-1 By: Anderson of Dallas H.B. No. 2542
 1-2 (Senate Sponsor - Taylor of Galveston)
 1-3 (In the Senate - Received from the House May 15, 2017;
 1-4 May 15, 2017, read first time and referred to Committee on Business
 1-5 & Commerce; May 21, 2017, reported favorably by the following vote:
 1-6 Yeas 8, Nays 0; May 21, 2017, sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8				
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13			X	
1-14	X			
1-15	X			
1-16	X			
1-17	X			

1-18 A BILL TO BE ENTITLED
 1-19 AN ACT

1-20 relating to notice to certain insurers by the Texas Department of
 1-21 Insurance regarding supervision or conservatorship of certain
 1-22 insurance agents.

1-23 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-24 SECTION 1. Section 441.201, Insurance Code, is amended by
 1-25 adding Subsection (g) to read as follows:

1-26 (g) Notwithstanding Subsection (a), if the commissioner
 1-27 places a title insurance agent licensed under Title 11 or an
 1-28 insurance agent licensed under Title 13 under supervision or in
 1-29 conservatorship, the commissioner shall provide written notice of
 1-30 the order of supervision or conservatorship to each insurer for
 1-31 which the agent holds an appointment under Subchapter A, Chapter
 1-32 2651, or Subchapter E, Chapter 4001, or other applicable law, on the
 1-33 date the supervisor or conservator is appointed.

1-34 SECTION 2. Section 441.201(g), Insurance Code, as added by
 1-35 this Act, applies to an order of supervision or conservatorship
 1-36 issued under Chapter 441, Insurance Code, on or after the effective
 1-37 date of this Act. An order issued before the effective date of this
 1-38 Act is governed by the law as it existed immediately before the
 1-39 effective date of this Act, and that law is continued in effect for
 1-40 that purpose.

1-41 SECTION 3. This Act takes effect September 1, 2017.

1-42 * * * * *