

1-1 By: Davis of Harris (Senate Sponsor - Buckingham) H.B. No. 2465
 1-2 (In the Senate - Received from the House May 5, 2017;
 1-3 May 11, 2017, read first time and referred to Committee on State
 1-4 Affairs; May 19, 2017, reported favorably by the following vote:
 1-5 Yeas 9, Nays 0; May 19, 2017, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7				
1-8	X			
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			

1-17 A BILL TO BE ENTITLED
 1-18 AN ACT

1-19 relating to political contributions by corporations and labor
 1-20 organizations to certain political committees.

1-21 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-22 SECTION 1. Subchapter D, Chapter 253, Election Code, is
 1-23 amended by adding Section 253.105 to read as follows:

1-24 Sec. 253.105. CONTRIBUTIONS TO DIRECT EXPENDITURE ONLY
 1-25 COMMITTEES. A corporation or labor organization may make a
 1-26 political contribution from its own property to a political
 1-27 committee that:

1-28 (1) is not established or controlled by a candidate or
 1-29 an officeholder;

1-30 (2) makes or intends to make direct campaign
 1-31 expenditures;

1-32 (3) does not make or intend to make political
 1-33 contributions to:

1-34 (A) a candidate;

1-35 (B) an officeholder;

1-36 (C) a specific-purpose committee established or
 1-37 controlled by a candidate or an officeholder; or

1-38 (D) a political committee that makes or intends
 1-39 to make political contributions to a candidate, an officeholder, or
 1-40 a specific-purpose committee established or controlled by a
 1-41 candidate or an officeholder; and

1-42 (4) has filed an affidavit with the commission stating
 1-43 the committee's intention to operate as described by Subdivisions
 1-44 (2) and (3).

1-45 SECTION 2. This Act takes effect September 1, 2017.

1-46 * * * * *