

1-1 By: Darby (Senate Sponsor - Hinojosa) H.B. No. 2253
 1-2 (In the Senate - Received from the House April 19, 2017;
 1-3 April 26, 2017, read first time and referred to Committee on
 1-4 Finance; May 12, 2017, reported adversely, with favorable
 1-5 Committee Substitute by the following vote: Yeas 9, Nays 1;
 1-6 May 12, 2017, sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8	X			
1-9	X			
1-10	X			
1-11		X		
1-12			X	
1-13	X			
1-14	X			
1-15			X	
1-16	X			
1-17			X	
1-18	X			
1-19			X	
1-20	X			
1-21	X			
1-22			X	
1-23	X			

1-24 COMMITTEE SUBSTITUTE FOR H.B. No. 2253 By: Hinojosa

1-25 A BILL TO BE ENTITLED
 1-26 AN ACT

1-27 relating to the interest rate on a refund of ad valorem taxes made
 1-28 following the final determination of an appeal that decreases a
 1-29 property owner's tax liability.

1-30 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-31 SECTION 1. Section 42.43(b), Tax Code, is amended to read as
 1-32 follows:

1-33 (b) For a refund made under this section, the taxing unit
 1-34 shall include with the refund interest on the amount refunded
 1-35 calculated at an annual rate that is equal to the sum of two percent
 1-36 and the most recent prime rate quoted and published by the Federal
 1-37 Reserve Board as of the first day of the month in which the refund is
 1-38 made, but not more than a total of eight ~~[of 9.5]~~ percent,
 1-39 calculated from the delinquency date for the taxes until the date
 1-40 the refund is made.

1-41 SECTION 2. The change in law made by this Act applies only
 1-42 to a tax refund that is made following an appeal that is filed on or
 1-43 after the effective date of this Act. A tax refund that is made
 1-44 following an appeal that is filed before the effective date of this
 1-45 Act is determined by the law in effect when the appeal is filed, and
 1-46 that law is continued in effect for that purpose.

1-47 SECTION 3. This Act takes effect immediately if it receives
 1-48 a vote of two-thirds of all the members elected to each house, as
 1-49 provided by Section 39, Article III, Texas Constitution. If this
 1-50 Act does not receive the vote necessary for immediate effect, this
 1-51 Act takes effect September 1, 2017.

1-52 * * * * *