

1-1 By: Shine, Oliveira (Senate Sponsor - Zaffirini) H.B. No. 1990
 1-2 (In the Senate - Received from the House May 1, 2017;
 1-3 May 5, 2017, read first time and referred to Committee on Business
 1-4 & Commerce; May 17, 2017, reported favorably by the following vote:
 1-5 Yeas 8, Nays 0; May 17, 2017, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7 Hancock	X			
1-8 Creighton	X			
1-9 Campbell	X			
1-10 Estes	X			
1-11 Nichols	X			
1-12 Schwertner			X	
1-13 Taylor of Galveston	X			
1-14 Whitmire	X			
1-15 Zaffirini	X			

1-17 A BILL TO BE ENTITLED
 1-18 AN ACT

1-19 relating to the administration of the Texas certified self-insurer
 1-20 guaranty trust fund.

1-21 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-22 SECTION 1. Sections 407.126(a) and (b), Labor Code, are
 1-23 amended to read as follows:

1-24 (a) Each member of the association shall be assessed an
 1-25 annual [~~a~~] fee, based on total amount of income benefits payments
 1-26 made in this state for the preceding reported calendar year, to
 1-27 maintain [~~create, over a period of 10 years beginning January 1,~~
 1-28 ~~1993,~~] a Texas certified self-insurer guaranty trust fund of at
 1-29 least \$2 [~~\$1~~] million for the emergency payment of the compensation
 1-30 liabilities of an impaired employer. The fund may not exceed three
 1-31 percent of the combined value of the security deposits of all
 1-32 certified self-insurers [~~\$2 million~~].

1-33 (b) The board of directors shall submit to the commissioner
 1-34 for approval a recommended balance of the trust fund. On approval
 1-35 by the commissioner of the recommended balance, the board of
 1-36 directors shall adopt a year-by-year schedule of assessments to
 1-37 meet the [~~10-year~~] funding goal of the [~~trust~~] fund.

1-38 SECTION 2. This Act takes effect September 1, 2017.

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