

1-1 By: Isaac (Senate Sponsor - Watson) H.B. No. 1512  
1-2 (In the Senate - Received from the House April 24, 2017;  
1-3 May 3, 2017, read first time and referred to Committee on  
1-4 Intergovernmental Relations; May 15, 2017, reported adversely,  
1-5 with favorable Committee Substitute by the following vote: Yeas 6,  
1-6 Nays 0; May 15, 2017, sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8				
1-9	Lucio	X		
1-10	Bettencourt	X		
1-11	Campbell	X		
1-12	Garcia	X		
1-13	Huffines	X		
1-14	Menéndez		X	
1-15	Taylor of Collin	X		

1-16 COMMITTEE SUBSTITUTE FOR H.B. No. 1512 By: Garcia

1-17 A BILL TO BE ENTITLED  
1-18 AN ACT

1-19 relating to the administration of the owner-builder loan program.  
1-20 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:  
1-21 SECTION 1. Section 2306.754(b), Government Code, is amended  
1-22 to read as follows:  
1-23 (b) If it is not possible for an owner-builder to purchase  
1-24 necessary real property and build or rehabilitate adequate housing  
1-25 for \$45,000, the owner-builder must obtain the amount necessary  
1-26 that exceeds \$45,000 from other sources of funds. ~~[The total amount~~  
1-27 ~~of amortized, repayable loans made by the department and other~~  
1-28 ~~entities to an owner-builder under this subchapter may not exceed~~  
1-29 ~~\$90,000.]~~  
1-30 SECTION 2. Section 2306.7581(b), Government Code, is  
1-31 amended to read as follows:  
1-32 (b) Notwithstanding any other law, all money received by the  
1-33 department in accordance with this subchapter, including any amount  
1-34 received by the department for payment of the principal of or  
1-35 interest on a loan made under this subchapter, is part of the  
1-36 owner-builder revolving loan fund. All money constituting part of  
1-37 the owner-builder revolving loan fund shall be deposited in the  
1-38 housing trust fund established under Section 2306.201 ~~[The~~  
1-39 ~~department shall deposit money received in repayment of a loan~~  
1-40 ~~under this subchapter to the owner-builder revolving loan fund].~~  
1-41 SECTION 3. As soon as practicable after the effective date  
1-42 of this Act, the Texas Department of Housing and Community Affairs  
1-43 shall adopt rules necessary to implement Section 2306.754(b),  
1-44 Government Code, as amended by this Act.  
1-45 SECTION 4. This Act takes effect immediately if it receives  
1-46 a vote of two-thirds of all the members elected to each house, as  
1-47 provided by Section 39, Article III, Texas Constitution. If this  
1-48 Act does not receive the vote necessary for immediate effect, this  
1-49 Act takes effect September 1, 2017.

1-50 \* \* \* \* \*